

ANNUAL REPORT SUMMARY

2023/24

Our Place

Clutha District



MESSAGE FROM THE MAYOR



Thank you for taking the time to consider our Clutha District Council's Annual Report for 2023/24. We appreciate your ongoing assistance as we charter our district's pathway through what is the most disruptive of times.

As an organisation, we are virtually unrecognisable compared with only a handful of years ago. We now oversee \$1.9 billion in total assets and our population has increased markedly to 18,500. We sit in the lowest quartile for urban rate costings; however, we are entering a period of rate rises and debt increases with our total capital spend for 2023/24 being \$52.5 million, compared with \$39.7 million last year and \$27.3 million two years ago. That's a staggering 92% increase in just two years.

It should come as no surprise that the main culprit for these increases is the imperative of three waters. In fact, three waters capital spend for 2023/24 was \$32.2m, and roading was \$16m. This makes up almost 92% of all that we do, which has influenced all other aspects of council's operations. This results in an increase in rates and debt, combined with restrictions on every other line in other budgets, to try and contain the insatiable demands.

I think it is appropriate when there is such an all-consuming element dominating the demise of all councils, that we dwell on Clutha's own predicament. Historically, we have invested considerably in three waters, creating the third longest reticulating network in New Zealand, supplying 80% of our population along with approximately 1.2 million stock units. We presently have 12 wastewater and 15 water schemes, which is one plant for every 287 connections. Our comparatively low population and widely dispersed communities create a challenging and expensive environment to operate, which is complicated further by Wellington's lack of clear direction and changing compliance demands.

Our financial position is changing in tandem with the rate rises, as we balance the ledger with the only tools available. This year debt has increased by \$50.5 million to \$123 million and this trend is set to continue.

One highlight for the year was our determination to undertake a full Long Term Plan (LTP). Council was committed to engaging with our communities and ensuring that the full extent of our situation was apparent. This could only be shown through the 10-year horizon that the LTP offered, and we are thankful that we didn't take the lesser annual plan option, despite the uncertainty of the current climate.

Dominating the LTP was the \$611 million in combined capital and operational expenditure for three waters over the next ten years, and the completely unsustainable position this places Clutha in. We applied for and received a credit rating, which enabled us to increase our debt ceiling from 175% of revenue to 280%, but we are projected to breach the new amount in 2035. Couple this with the unrelenting rate increases that take the average urban rate to almost \$7,500 per annum by 2035, and it is obvious why there is such an emphasis on collaborative initiatives with other councils. However, these are by no means guaranteed.

Despite all of these challenges, Council remains a cohesive and highly functional team. We still fulfilled the majority of requests from our communities. We are fortunate to have our investment account performing well, allowing a degree of latitude and enabling us to support our community champions. The unrelenting scale and pace of change puts demands on us all, and there has never been a time where we need your assistance like today. So, thank you once again for your ongoing commitment to our district.

Bryan Cadogan
Mayor

Bryan Cadogan
Mayor

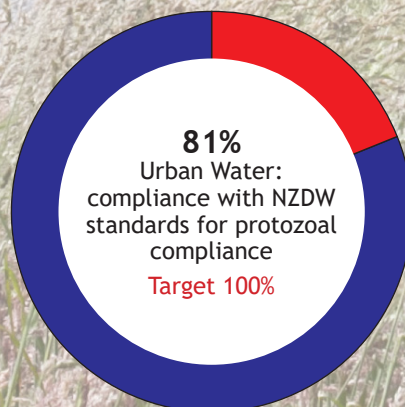
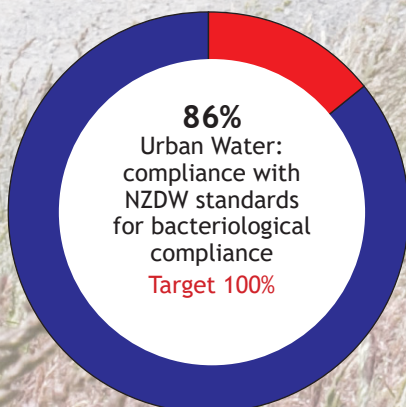
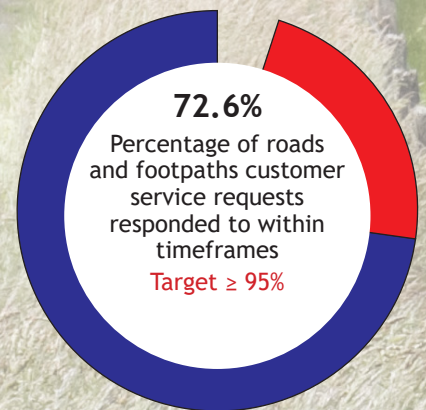
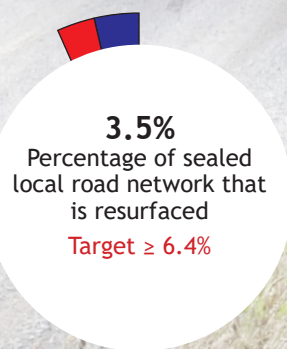
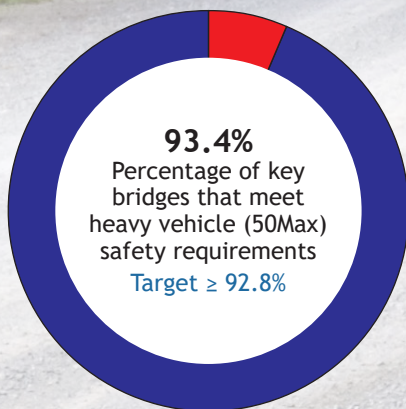
Steve Hill
Chief Executive

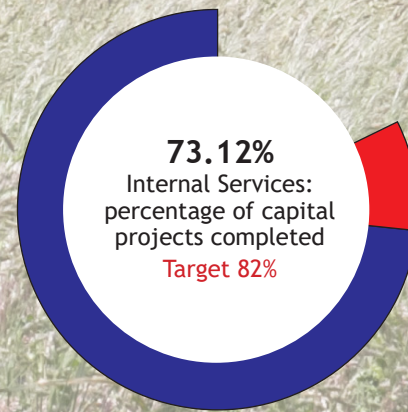
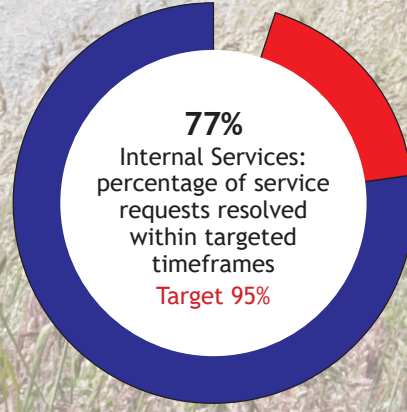
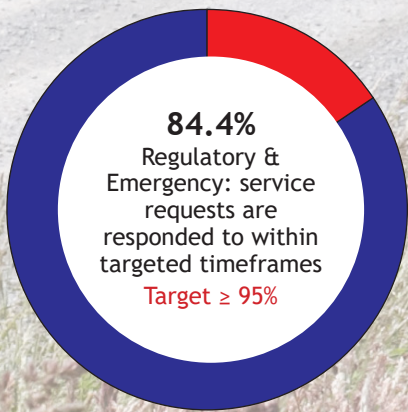
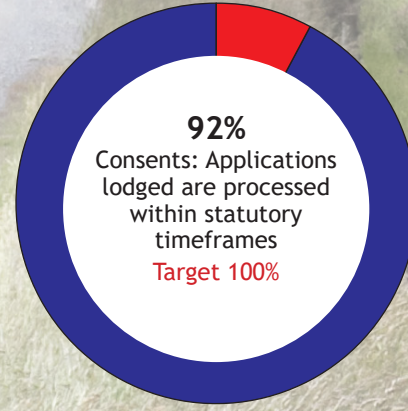
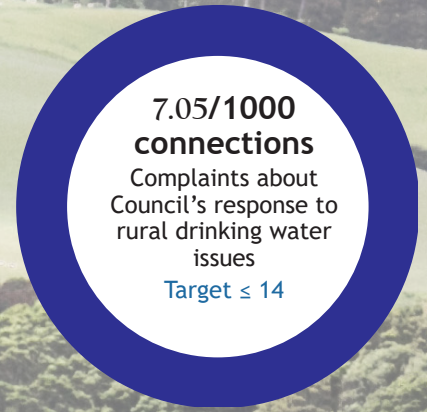
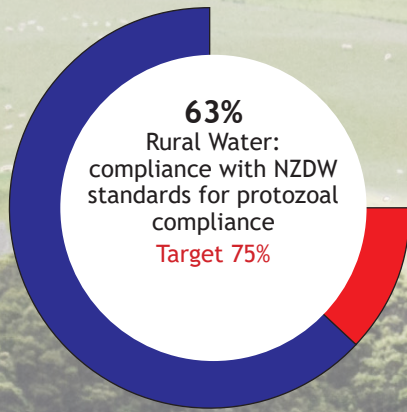
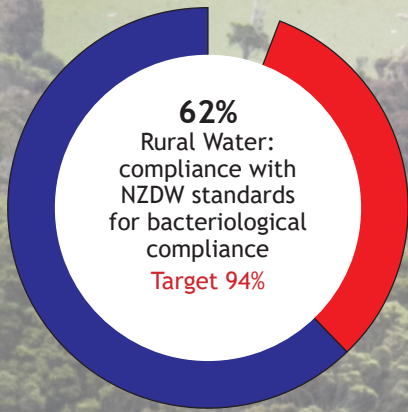
HOW DID WE DO?

During 2023/24 we collected information to show how we were progressing against the goals we set for the year in the Long Term Plan 2021/31. These results show some of the goals we measured and are compared to our targets for 2023/24. The full audited annual report 2023/24 contains further details on measures, targets and performance.

SUMMARY OF NON-FINANCIAL PERFORMANCE MEASURES

SUMMARY OF KPI TARGETS BY ACTIVITY	YEAR ENDING 30 JUNE 2024			YEAR ENDING 30 JUNE 2023		
	MET	NOT MET	TOTAL	MET	NOT MET	TOTAL
Community leadership	1	1	2	1	1	2
Roading	3	3	6	2	4	6
Water: urban	9	5	14	9	5	14
Water: rural	7	5	12	6	6	12
Wastewater	6	5	11	7	4	11
Stormwater	6	2	8	7	1	8
Community services	2	0	2	1	1	2
Solid waste	3	0	3	3	0	3
Economic development	1	0	1	1	0	1
Regulatory and emergency services	0	2	2	0	2	2
Internal services	0	2	2	0	2	2
TOTAL	38	25	63	37	26	63
Total percentage	60%	40%	100%	59%	41%	100%





LIVING & WORKING IN CLUTHA UPDATE

Our 'Living & Working in Clutha' Strategy is one of our key guiding documents. In the current Long Term Plan we gave it a refresh to explain how we're intending to promote the well-being of the Clutha District's communities. It focuses on these priorities we believe have a crucial part to play:

Facilitating More Quality Housing

Clutha District's housing market is under pressure, with the availability of quality housing for both ownership and rental an issue. Demand for social housing is also growing. We are playing an active leadership role to enable housing solutions. This includes continuing to build on partnerships with communities and Central Government. We are looking to continue to facilitate residential development to add more quality housing in the district, whether that be residential subdivisions, or single houses and in-fill development in our towns.

Filling Our Jobs

We're focused on sustaining and growing businesses by helping fill jobs in the district. For Clutha District this means continuing to provide direct recruitment support for our businesses. Having a vibrant and diverse workforce with the skills to meet the changing needs of the district will be crucial to our success both now and into the future. We see also a key role of Council is to provide supporting infrastructure which enables businesses to flourish.

Improving Health, Safety & Well-Being

Our communities are known for being caring and supportive, with a practical no nonsense approach to addressing issues. We have a relatively small and aging population and our volunteers are increasingly stretched. Drugs and alcohol can cause issues and we lack public transport options. We believe connectivity and access to health services should be a focus.

Supporting Culture & Heritage

We're looking to more actively showcase our culture and heritage to better share and celebrate who we are. Some examples include using innovative ways to make our community stories, objects and records more accessible; and incorporating our local history and culture into community facilities such as halls and public spaces.

Reducing Our Environmental Footprint

We want to help promote a district that plans for a sustainable future, through effective planning of infrastructure, efficient delivery of services, along with protection, maintenance and enhancement of our natural and built environments. Focus areas include waste reduction, water conservation and quality, and protecting and enhancing habitats of local significance. Other initiatives include supporting infrastructure for electric vehicles and reducing greenhouse gas emissions.

LIVING & WORKING IN CLUTHA FRAMEWORK

KEY TO THE WHEEL

- Vision
- Community Outcomes
- Key Priority Area
- Key Strategies & Plans



CONTINUED...

Addressing Climate Change

Climate change will present challenges and opportunities throughout the district. We are working on gathering better information about what we can expect in the coming century. This is providing more detail including 'trigger points'. We can use this information when making decisions, to set us up in the best position possible for the longer term.

Investing In Infrastructure

We continue to look after what we've got and increase levels of service to meet compulsory requirements. Whilst maintaining standards for sewage discharges and drinking water have been challenging with ageing infrastructure, Council has moved to new arrangements to ensure standards are increased as a matter of priority. Importantly, Council will also look at facilitating growth where there is potential for this. For more details refer to the Infrastructure Strategy 2024/54.



MAJOR INFRASTRUCTURE PROJECTS

UPDATING YOU ON OUR MAIN INFRASTRUCTURE PROJECTS FOR 2023/24

WASTEWATER UPGRADES

- \$2,179k spent on Balclutha treatment plant upgrade.
- \$822k spent on Milton mainstreet wastewater utilities
- \$323k spent on Clinton treatment plant upgrade.
- \$319k spent on Owaka treatment plant upgrade.
- \$266k spent on Hub pump station.
- \$252k spent on Waihola treatment plant upgrades.

ROADING

- Reseals were completed at a cost of \$3,300k covering 27.2 km of roads.
- Pavement Rehabilitation was completed at a cost of \$895K on Papatowai Highway and Kaka Point Road amounting to 1.4 km.
- Bridges 106, 112, 390 and 482 were renewed at a total cost of \$2,237k.
- A total of 1.2km of Urban Dust Suppression seal extensions were completed at a cost of \$981K on Sheerness Street and Nore Street, Waihola, Sawmill Road and Riverside Road, Taieri Mouth, Cross Street and Lilly Street Papatowai.
- A total of 1.9km of Rural Dust Suppression seal extensions in the amount of \$627K were completed on Akatore Road, School Road, Romahapa, Wetherstons Road, Lawrence.
- Two sections of Traction Seal totalling 490m were completed on Mount Stuart Road in the amount of \$409K.
- A total of 1.7km of Footpath Renewals were completed on Greenwich Street, Waihola, Irvine Street, Peel Street, Harrington Street, Whitehaven Street Lawrence at the total cost of \$805K.

WATER IMPROVEMENTS

- \$442k spent on Glenkenich treatment plant and pipeline renewals.
- \$10,437k spent on Balmoral/Tuapeka rural water scheme new supply.
- \$1,936k spent on Milton to Waihola Pipeline.
- \$843k spent on Moa Flat reservoir renewals.

- \$664k spent on North Bruce reservoir upgrade.
- \$586k spent on Richardson South reservoir upgrade.
- \$476k spent on Moa Flat AC pipeline renewals.

STORMWATER IMPROVEMENTS

- \$3,235k spent on Milton Mainstreet stormwater upgrades.
- \$314k spent on Pattersons Creek lower catchment improvements.




SOLID WASTE

- \$493k was spent on Mount Cooee wastewater pump station renewal.

COMMUNITY FACILITIES

- \$518k spent on Taylor Park cabins.
- \$237k spent on Toshvale community housing.
- \$217k spent on Balclutha library renewals.
- \$128k spent on the Milton Community Pool new facility.

COUNCIL SPENDING AT A GLANCE

	Operating Spend 2023-24	Capital Spend 2023-24	Total Spend	Rates value per \$100
 Rooding	\$10.9m	\$17.8m	\$28.7m	\$24
 Water	\$11.4m	\$18.7m	\$30.1m	\$25
 Community Services	\$8.2m	\$1.8m	\$10.0m	\$8
 Regulatory & Emergency Services	\$3.1m	\$0.0m	\$3.1m	\$3
 Wastewater	\$3.1m	\$5.7m	\$8.8m	\$7
 Solid Waste	\$3.2m	\$0.6m	\$3.8m	\$3
 Economic & Community Development	\$2.1m	\$0.0m	\$2.1m	\$2
 Community Leadership	\$1.6m	\$0.0m	\$1.6m	\$1
 Stormwater	\$0.8m	\$3.5m	\$4.3m	\$4
 Internal Services	\$26.4m	\$1.9m	\$28.3m	\$23
TOTAL	\$70.8m	\$50.0m	\$120.8m	\$100

FINANCIAL OVERVIEW

2023/24

MAJOR VARIANCES TO BUDGET EXPLAINED

Council operates a diverse and complex business which is reflected in the items recorded against operating revenue and expenditure. After forecasting a \$770k surplus in 2023/24, Council recorded a \$15,920k deficit.

The operating loss for the year was \$16,690k below budget which has been mainly caused by:

REVENUE

- \$325k Mayors Task Force grant not budgeted.
- \$1,043k of 'better off' funding was received.
- Budgeted financial contributions of \$496k have not yet been received.
- Due to changes in timing to the roading programme roading subsidies are \$3,200k more than budgeted
- Vested assets gained from \$1,948k subdivision infrastructure.

EXPENDITURE

- Grants paid out on Mayor's Task Force \$337k.
- Additional water operational expenditure of \$3,602k.
- Mount Cooee operational costs \$183k above budget.
- Roothing repairs \$898k above budget.
- Depreciation \$4,063k over budget mainly due to significant valuation increases.
- Personnel costs are \$3,365k above budget mainly due to additional 3 Waters Operations staff employed during the year which was unbudgeted

Refer to the Statement of Comprehensive Revenue and Expenditure and notes to the financial statements for further information.

	ACTUAL 30 JUNE 2024	BUDGET 30 JUNE 2024	ACTUAL 30 JUNE 2023
	(\$,000)	(\$,000)	(\$,000)

SUMMARY STATEMENT OF COMPREHENSIVE REVENUE AND EXPENDITURE FOR THE YEAR ENDED 30 JUNE 2024

INCOME			
Rates Revenue	30,706	31,146	29,439
Other Operating Revenue	30,169	24,230	21,546
Total Operating Revenue	60,875	55,376	50,985
EXPENDITURE			
Employee Benefits Expense	13,209	9,844	8,847
Depreciation and Amortisation	17,109	15,113	16,019
Finance Costs	5,838	1,906	2,509
Other Expenditure	40,639	27,743	32,835
Total Operating Expenditure	76,795	54,606	60,210
Operating Surplus	(15,920)	770	(9,225)
Fair value on unlisted shares	1	-	(3)
Gain on Property, Plant and Equipment Revaluation	485,596	-	19,400
Total Comprehensive Revenue and Expenditure for the year	469,677	770	10,172

SUMMARY STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2024

Equity at the beginning of the year	1,333,521	1,312,245	1,323,349
Total Comprehensive Revenue and Expenditure for the year	469,677	770	10,172
Equity at the end of the year	1,803,198	1,313,015	1,333,521
EQUITY REPRESENTED BY:			
Accumulated Funds	200,972	220,851	221,608
Reserves	1,602,226	1,092,169	1,111,913

SUMMARY STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2024

Current Assets	50,264	37,068	48,044
Non Current Assets	1,891,409	1,396,297	1,373,170
Total Assets	1,941,673	1,433,365	1,421,214
Current Liabilities	47,928	12,285	28,148
Non Current Liabilities	90,547	108,060	59,545
Total Liabilities	138,475	120,345	87,693
Net Assets/Equity	1,803,198	1,313,020	1,333,521

SUMMARY STATEMENT OF CASHFLOWS FOR THE YEAR ENDED 30 JUNE 2024

Net Cashflows from Operating activities	(959)	14,887	7,356
Net Cashflows from Investing activities	(44,734)	(52,567)	(38,831)
Net Cashflows from Financing activities	50,551	36,500	34,571
Net Cashflows for the Year	4,858	(1,180)	3,096

MAJOR VARIANCES TO COUNCIL'S FINANCIAL POSITION COMPARED TO 2023 ACTUALS

- \$1,983k higher Waka Kotahi subsidy receivable due to year end activity.
- \$3,853k lower Nikko investment balance due to a \$6,776k rates subsidy withdrawal during the year, but also an improvement in the global share markets and interest rate movements.
- \$1,537k higher development property balance due increased activity.
- \$496,359k higher property, plant and equipment balance and revaluation reserve mainly caused by \$464,948k roading revaluation adjustment.
- Rates receivable were \$668k higher at year-end.
- \$50,551k higher borrowing to reflect capital program completion and funding.

Refer to the Statement of Financial Position and notes to the financial statements for further information.

FINANCIAL STRATEGY

In the 2021/31 Long Term Plan the Financial Strategy was determined to guide financial decisions. The following tables show our performance against these measures for the 2023/24 financial year.

RETURN ON INVESTMENTS

At the close of the 2023/24-year Council's investments were \$26.0 M, below the \$29.9 M forecast in the 2024/34 Long Term Plan, due to the \$6,776k rates subsidy withdrawal as mentioned above. There was a positive return on investment for 2024 due to higher than budget returns, as a result of the market and interest rate conditions having improved during 2024 showing increased performance.

CHANGES IN INVESTMENTS 2022/23

(\$M)	ANNUAL PLAN 2023/24	LONG TERM PLAN 2023/24	ACTUAL 2023/24
OPENING	30.5	30.6	29.9
CLOSING	29.6	29.9	26
CHANGE	(0.9)	(0.7)	(3.9)
RETURN (%)	3.4	3.4	9.8

Note: the change in the closing balance is net of the rates subsidy.

LIMITS ON NET DEBT

Council's limits on net debt are set in the financial strategy at 175% of annual revenue. Council is \$10,000k below the limit and planned debt levels mainly due to less infrastructure projects completed against projections.

	ANNUAL PLAN 2023/24	LONG TERM PLAN 2023/24	ACTUAL 2023/24
NET DEBT (\$M)	81.7	51.2	97.1
DEBT LIMIT(\$M)	96.9	86.3	107.1

LIMITS ON RATES AND RATE INCREASES

Rates are an important source of funding for Council services. The \$30.5M collected in 2023/24 meant an increase on 2022/23 of \$1.3M. This was below the 5.22% or \$30.6M rates cap forecast in the 2023/24 Annual Plan.

Refer to the Statement of Comprehensive Revenue and Expenditure and notes to the financial statements for more information.

	ANNUAL PLAN 2023/24	LONG TERM PLAN 2023/24	ACTUAL 2023/24
FORECAST RATES (\$M)	30.9	30.5	30.7
RATES LIMIT AT 4% (\$M)	30.6	30.5	30.5

NOTES TO THE SUMMARY FINANCIAL STATEMENTS

Section 98(4)(b) of the Local Government Act 2002 requires Council to make publicly available a summary of the information contained in its Annual Report.

This summary booklet of the Annual Report 2023/24 provides:

- An outline of Council's end of year financial position.
- An overview of Council services during 2023/24.
- A statement from Council's auditors - Deloitte Limited.

The specific disclosures included in the summary have been extracted from the full Annual Report 2023/24 adopted by Council on 23 October 2024. This summary document cannot be expected to provide as complete an understanding as provided by the full financial report itself.

A full copy of the Annual Report 2023/24 is available from Council main office at Rosebank Terrace, Balclutha or by contacting 0800 801 350. It is also available on the Council website at www.cluthadc.govt.nz.

The Annual Report 2023/24 has been audited and gained an unmodified opinion, which means the report has met the requirements of the Local Government Act 2002.

This summary financial report has been examined by the auditor for consistency with the full financial report. The auditor's report on the summary annual report is included with this summary.

Council's full financial report has been prepared in accordance with Tier 1 PBE Standards and has been complied with NZ GAAP and stated explicitly that they comply with NZ equivalents to IPSAS (International Public Sector Accounting Standards) as applicable for public entities. The summary financial report complies with FRS PBE 43 - summary financial statements.

The presentation currency of the annual report is in New Zealand dollars. The summary annual report is rounded to the nearest thousand dollars.

WATER SERVICES REFORM PROGRAMME

Council had included within the Annual Plan, recognition of its three water assets following the announcement by the Local Government Minister on 13 April 2023 regarding a staged approach to the "go live" date for the ten new entities from early 2025 to 1 July 2026 rather than the original start date of 1 July 2024.

With the change of government in October 2023 and a new Local Water Done Well reform program, the previous government's asset transfer intentions were reversed through new legislation. Whilst the new program is comprehensive and new legislation was passed, with more to come, the outcome for the Annual Report period was no change to the accounts.

INFRASTRUCTURE VALUATIONS

Infrastructural assets (except land under roads) are revalued with sufficient regularity, and at least every three years to ensure that their carrying amounts do not differ materially from fair value. The carrying values of revalued assets are assessed annually to ensure that they do not differ materially from the assets' fair values. If there is a material difference, then those asset classes are revalued. Revaluations are accounted for on a class of asset basis. Net revaluation gains are recognised in other comprehensive revenue and expenditure and are accumulated in the asset revaluation reserve in equity for that class of asset. Revaluation losses that result in a debit balance in an asset class's revaluation reserve are recognised in surplus and deficit. Any subsequent gain on revaluation is recognised first in surplus or deficit up to the amount previously expensed, and then recognised in other comprehensive revenue and expenditure.

SUBSEQUENT EVENTS

The severe weather event that hit the Clutha District in early October 2024 has caused widespread damage to the region and many of the assets Clutha owns and manages. Many residents were affected, some severely by flooding, slips and debris, with some residents isolated for a period of time. Our immediate priority was to assure peoples safety, then start recovery and clean up. There will be costs associated with our response and recovery efforts, however it will take some time to determine the exact impact. Costs will include spend on flood response, recovery work, emergency accommodation, slip remediation and costs to repair or replace damaged assets. This may require us to reprioritise our capital spend to restore three waters and roading assets. We will recover some of the costs from insurance and transport related emergency works are anticipated to be co-funded with Waka Kotahi NZ Transport Agency.

INDEPENDENT AUDITOR'S REPORT

TO THE READERS OF CLUTHA DISTRICT COUNCIL'S SUMMARY OF THE ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2024

The summary of the annual report was derived from the annual report of the Clutha District Council (the District Council) for the year ended 30 June 2024.

The summary of the annual report comprises the following information on pages 3 to 11:

- the summary statement of financial position as at 30 June 2024;
- the summaries of the statement of comprehensive revenue and expenses, statement of changes in equity and statement of cash flows for the year ended 30 June 2024;
- the notes to the summary financial statements that include accounting policies and other explanatory information; and
- the summary performance of services activities.

Opinion

In our opinion:

- the summary of the annual report represents, fairly and consistently, the information regarding the major matters dealt with in the annual report; and
- the summary statements comply with PBE FRS-43: *Summary Financial Statements*.

However, the summary statement of service performance information includes qualified opinion to the equivalent extent as the full audited statement of service performance in the full audit report. This qualification is explained below in the full annual report and our audit report thereon section below.

Summary of the annual report

The summary of the annual report does not contain all the disclosures required by generally accepted accounting practice in New Zealand. Reading the summary of the annual report and the auditor's report thereon, therefore, is not a substitute for reading the full annual report and the auditor's report thereon.

The summary of the annual report does not reflect the effects of events that occurred subsequent to the date of our auditor's report on the full annual report.

The full annual report and our audit report thereon

We expressed a qualified opinion on District Council's statement of service performance in the full audit report, and an unmodified opinion on the other audited information in the full annual report for the year ended 30 June 2024 in our auditor's report dated 23 October 2024.

That report includes an emphasis of matter paragraph which draws attention to:

- Note F1 on page 99 of the full annual report which outlines that subsequent to year end, an extreme weather event in early October 2024 in the Clutha district, caused significant damage to the Council's assets. The financial impact of the damage is yet to be determined, and Council may need to reprioritise its capital programme expenditure to restore three waters and roading assets. The Council expects to recover some of the costs through insurance and central government agencies.

The basis for our qualified opinion on the statement of service performance in the full audit report is explained below.

Basis for our qualified opinion

We were unable to obtain sufficient appropriate audit evidence for some of the performance information related to each of the three waters services. From 1 July 2023, new contractor arrangements were put in place for the delivery of these services at the District Council. Due to the transition, data related to median response times to attend to customer notifications and to resolve faults or interruptions, was either not captured, or inaccurately captured for multiple months during 2023/24.

We were therefore unable to determine the accuracy of the reported results related to the following measures:

- Water (Urban): Median response time (in hours) from when Council receives notification about a fault or unplanned interruption to its network reticulation system to the time personnel reach the site - target: Urgent (< 2 hours), Non-urgent (< 24 hours)
- Water (Urban): Median response time (in hours) from when Council receives notification about a fault or unplanned interruption to its network reticulation system to the time personnel confirm resolution - target: Urgent (< 12 hours), Non-urgent (< 48 hours)
- Water (Rural): Median response time (in hours) from when Council receives notification about a fault or unplanned interruption to its network reticulation system to the time personnel reach the site - target: Urgent (< 4 hours), Non-urgent (< 24 hours)
- Water (Rural): Median response time (in hours) from when Council receives notification about a fault or unplanned interruption to its network reticulation system to the time personnel confirm resolution - target: Urgent (< 12 hours), Non-urgent (< 48 hours)
- Sewerage : Median response time (in hours) from when Council receives notification about a sewerage block or other fault, to the time personnel reach the site – target: < 2 hours
- Sewerage : Median response time (in hours) from when Council receives notification about a sewerage block or other fault, to the time personnel confirm resolution of the blockage or other fault – target: < 8 hours
- Stormwater : Median response time (in hours) from when Council receives notification about a flooding event, to the time service personnel reach the site – target: < 4 hours

There were no practical audit procedures we could perform to confirm the accuracy of the reported results.

Council's responsibility for the summary of the annual report

The Council is responsible for preparing the summary of the annual report which includes preparing summary statements, in accordance with PBE FRS-43: *Summary Financial Statements*.

Auditor's responsibility

Our responsibility is to express an opinion on whether the summary of the annual report represents, fairly and consistently, the information regarding the major matters dealt with in the full annual report and whether the summary statements comply with PBE FRS 43: *Summary Financial Statements*.

Our opinion on the summary of the annual report is based on our procedures, which were carried out in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board.

In addition to our audit of the audited information and our report on the disclosure requirements, we have audited the District Council's 2024-2034 Long Term Plan and performed a Limited Assurance Engagement related to the District Council's debenture trust deed. These engagements are compatible with those independence requirements.



Heidi Rautjoki

for Deloitte Limited

On behalf of the Auditor-General

Dunedin, New Zealand

23 October 2024