

YOUR COMMUNITY - YOUR COUNCIL

YOUR FUTURE

ANNUAL PLAN 2016/17

DEALING WITH DUST

PROMOTING GROWTH

STORMWATER IMPROVEMENTS

LEADERSHIP

WATER & SEWERAGE



Clutha District Council

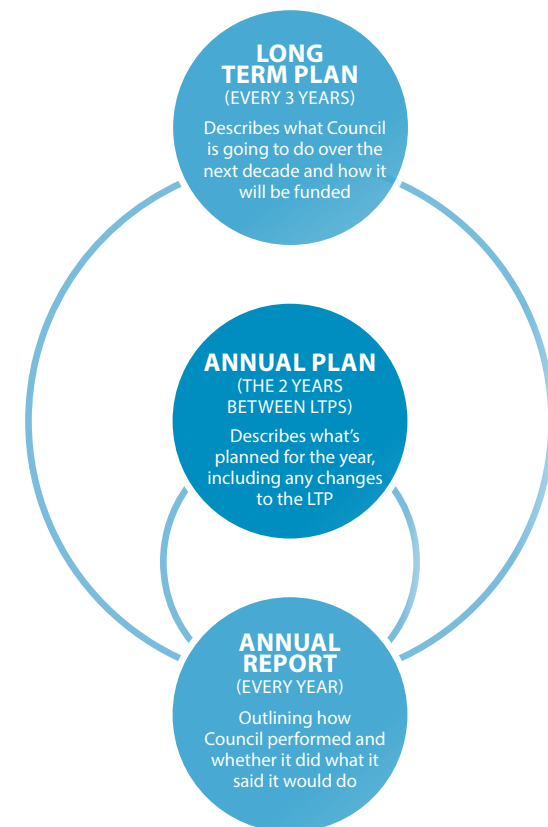
COUNCIL'S PLANNING DOCUMENTS

COUNCIL USES A NUMBER OF PLANNING PROCESSES TO REALISE IT'S VISION FOR THE DISTRICT AND TO HELP PROVIDE ACCOUNTABILITY TO THE COMMUNITY.

All local authorities are required to prepare an Annual Plan under Section 95 of the Local Government Act 2002. The purpose of an annual plan is to:

- Contain proposed annual budget and funding impact statement for 2016/17;
- Identify variations to the financial and funding impact statements compared to the 2016/17 year of the Long Term Plan;
- Provide integrated decision making and coordination of resources of the local authority; and
- Contribute to Council's accountability to the community.

The annual plan looks different and is more stream-lined this year, as it has been adapted to take into account changes under the Local Government Act 2002 Amendment Act 2014. One update is that the annual plan should refer to rather than duplicate the content of the Long Term Plan 2015/25.



CONTENTS

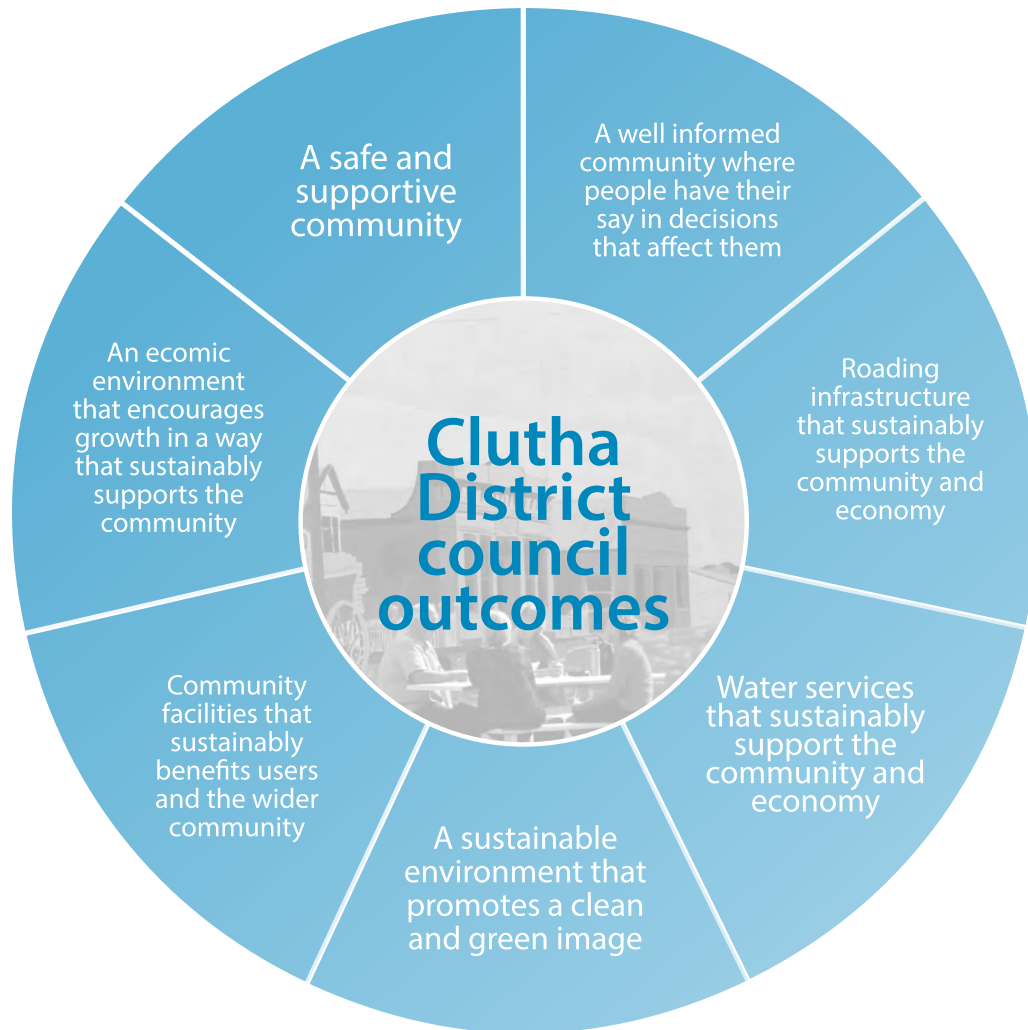
| | |
|--|-----------|
| Council's Planning Documents | 2 |
| INTRODUCTION | 4 |
| Council Outcomes | 5 |
| Your Council | 6 |
| Message from the Mayor | 7 |
| Chief Executive's Update | 8 |
| Local Government (Financial Reporting and Prudence) Regulations 2014 | 10 |
| Issues We Consulted On | 12 |
| Other Aspects Council Considered | 13 |
| PROJECT UPDATES | 15 |
| Schedule of Projects 2016/17 | 16 |
| RATING | 19 |
| Rating base information | 20 |
| Prospective Funding Impact Statement (Whole of Council) | 21 |
| Detailed Description of Rate Funding Mechanisms | 23 |
| Rates Examples | 31 |
| FINANCES | 39 |
| Statement of Compliance | 40 |
| Prospective Statement of Comprehensive Revenue & Expense | 41 |
| Prospective Statement of Changes in Net Assets/Equity | 43 |
| Prospective Statement of Financial Position | 44 |
| Prospective Statement of Cashflows | 46 |
| Reconciliation of Non-Exchange & Exchange Revenue | 48 |
| Reconciliation of Prospective Cashflow to Prospective Comprehensive Revenue & Expense | 49 |
| Reconciliation of Prospective Council FIS to Prospective Activity FIS | 50 |
| Prospective Depreciation & Amortisation | 51 |
| Schedule of Reserve Funds | 52 |

INTRODUCTION

This section includes the Message from the Mayor, Chief Executive's Update and information about what Council decided following consultation that helped finalise this plan.



COUNCIL OUTCOMES



YOUR COUNCIL



Bryan Cadogan
MAYOR



Stewart Cowie
DEPUTY MAYOR
CLUTHA
VALLEY WARD



John Cochrane
SERVICE DELIVERY
CHAIR
CLINTON WARD



Bruce Vollweiler
REGULATORY
SERVICES CHAIR
BRUCE WARD



Hilary McNab
CORPORATE
SERVICES CHAIR
CATLINS WARD



Hamish Anderson
BALCLUTHA WARD



Ron Davis
BALCLUTHA WARD



Ken Payne
BALCLUTHA WARD



Jo-anne Thomson
BALCLUTHA WARD



Gaynor Finch
BRUCE WARD



Selwyn Wilkinson
BRUCE WARD



Bruce Graham
KAITANGATA-MATUA
WARD



Geoff Blackmore
LAWRENCE/
TUAPEKA WARD



Michele Kennedy
WEST OTAGO WARD



Jeff McKenzie
WEST OTAGO WARD

MESSAGE FROM THE MAYOR



This year's Annual Plan was once again a great opportunity to work alongside our communities and interest groups to ensure Council's direction reflects the aspirations of our ratepayers. I thank everyone that took an active role in assisting us with our process.

The Annual Plan is Council's work programme for the year. This was our first one since legislative changes that now require us to use the Long Term Plan (produced every three years) as our overarching direction-setting document, and simply outline any major variations to that in the two intervening years. We also produce an Annual Report that acts as scorecard of how Council performed against the intentions set out in the Long Term Plan and Annual Plan.

While the review of our planned projects has resulted in a few changes to costs and timings which will have a flow on effect to 2016/17, I still found the underlying sentiment expressed during this Annual Plan process to be very similar to previous years with Council receiving a wide range of feedback.

The primary matter for discussion was dust suppression and we were pleased with the number of respondents and the insights they

provided. This has always been a vexing issue that has been exacerbated by cost escalations and environmental requirements, but as a Council we are confident our solution provides flexibility and realistic options for ratepayers. A number of questions about urban dust suppression were also raised during the submission process that will no doubt give Councillors something to resolve in the near future, and reinforced to me the benefit of gaining insight from our ratepayers into what really concerns them.

Submission figures were similar to previous years, and as usual a range of topics were brought to our attention from museum funding to storm water requirements. One submission I particularly want to mention is Kaitangata Promotions' "house & land package", I congratulate this organisation for being proactive in aligning their vision with Council's 'Living And Working' goals, it challenged us to consider matters from a new perspective and I hope it heralds a new positive direction to how we assist in facilitating future development.

As always there are financial consequences to our decisions, and as has been the case during my tenure as Mayor, a very similar breakdown of costs appears with virtually no change in rural rates and our urban communities' rates

varying from a 5.86% increase in Balclutha to a 0.46% increase in Clinton.

I will openly state my concern that some of our urban rate rises exceed inflation, and if trends continue communities will inevitably have to re-evaluate their expectations. This I hope will be a matter that receives greater awareness in the coming years and reinforces the necessity of public participation in any consultation processes to assist Council in aligning the needs and expectations of ratepayers with costs.

However, these are exciting times for our district with so many changes and potential gains. I once again thank everyone who assisted us, and look forward to continuing our relationship through the upcoming community plans and future decision making.

A handwritten signature in black ink, which appears to read "Bryan Cadogan". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Bryan Cadogan
Mayor

CHIEF EXECUTIVE'S UPDATE



Thank you for taking the time to have a look at this Annual Plan for the period 1 July 2016 to 30 June 2017.

Council's major planning document for this period is the Long Term Plan 2015/25, which sets out our priorities and spending for the ten years from 2015.

This Annual Plan is an update to the Long Term Plan, and highlights changes to Council's work programme for Year 2 (2016/17), the reasons for the changes and the impact on budgets and rates. Effectively this is an exceptions document which only details changes to the Long Term Plan.

FINANCIAL UPDATE

Council operates in a diverse and complex environment and this is reflected in the updated forecast for operating revenue and expenses. The updated forecast shows the operating surplus increasing from \$449,000 in the Long Term Plan to \$2,090,000. The main drivers behind the change in revenue are roading and forestry. Roading budgets reflect the change in timing of the Nuggets Road sealing being carried forward from 2015/16 to 2016/17. Council is also assuming it will secure NZTA funding for the Hina Hina Bridge and that the necessary repairs will take place in 2016/17. Another aspect not initially included in the Long Term Plan was a forecast gain from the sale of Council's forestry assets in 2016/17.

PROMOTING GROWTH AND INVESTMENT

Promoting growth and investment in the Clutha District is one of the key platforms of Council's Long Term Plan 2015/25. Our Economic Development and Living and Working in Clutha strategies continue to provide the strategic framework to guide us. In the past year Council has progressed planning for projects that will facilitate industrial, commercial and residential growth. In the coming year we will be putting more resources into projects to support

this priority, in particular the Rosebank Industrial Site development and North Balclutha Residential subdivision.

The aim is to develop the Rosebank Industrial Site for industrial use. We know there is a significant shortage of industrial land and a strong demand for this in Balclutha and its immediate surrounds.

The second project is to develop a former Council owned forestry block in North Balclutha for urban residential sections. This project supports the *Living and Working in Clutha Strategy* to help address

Excerpt from the Prospective Statement of Comprehensive Revenue & Expense*

| (All in \$000s) | Long Term Plan 2016/2017 | Annual Plan 2016/2017 |
|---|-----------------------------|--------------------------|
| Revenue | | |
| Fees Rents & Miscellaneous | 4,648 | 4,515 |
| Subsidies & Grants | 8,038 | 9,954 |
| General Rates | 4,667 | 4,746 |
| Rate Penalties | 185 | 185 |
| Target Rates | 20,389 | 20,314 |
| Total Income | 37,927 | 39,714 |
| Total Operating Expenses | 37,478 | 37,662 |
| Surplus/(Deficit) for the year | 449 | 2,092 |
| Gain/(Loss) on property, plant & equipment revaluation | 78,049 | 78,049 |
| Gain on sale of forestry | 0 | 1,913 |
| Total Comprehensive Revenue & Expense for the year | 78,498 | 82,054 |

* For further details refer to the Prospective Financial Statements.

the acute shortage of residential sections within Balclutha.

A total of \$8 million has been included in the budgets for these projects. They are planned on the basis that they are funded from internal reserve funds in the short term (up to five years) and will be rates neutral by their conclusion.

RATES, DEBT AND INVESTMENTS

There is a minimal change to overall rates compared to those forecast in the 2016/17 year of the Long Term Plan 2015/25. The rates are 3.39%, up from the initial 3.34% forecast. It is relevant to point out that 0.51% of the increase is directly due to rural water scheme growth, and the additional sale of water units.

You will see in this Plan that internal debt varies from the figure given in the Long Term Plan

Updated Forecasts for Rates, Debt & Investments 2016/17

| \$M | LONG TERM PLAN 2015/25 | ANNUAL PLAN 2016/17 |
|---------------------------------------|------------------------|---------------------|
| Rates | | |
| Total | 25.05 | 25.06 |
| Change | 3.34% | 3.39% |
| Increase owing to Growth | 0% | 0.51% |
| Growth adjusted change | 0% | 2.85% |
| Internal Debt | | |
| New Internal Debt | 1.6 | 11.8 |
| Closing Balance | 29.1 | 38.3 |
| Interest costs as a % of rates | 5.83% | 8.41% |
| Debt per capita (\$) | \$1,664 | \$2,190 |
| Closing Balance | | |
| Investments | | |
| Opening | 14.6 | 20.6 |
| Closing | 14.3 | 8.4 |
| Change | (0.3) | (12.2) |

2015/25 and it has been affected by our proposed funding for the Rosebank Industrial Site and North Balclutha developments. Our reforecast also takes into account changes in timing for the funding of several capital projects being carried forward from 2015/16 to 2016/17, for example Nuggets Road sealing and sewerage treatment upgrades. The combined effect of these changes means the initial parameters Council set itself for internal debt per capita of \$1,800 are forecast to be exceeded over a short period. This is shown in the Local Government (Financial Reporting and Prudence) Regulations 2014 over the page.

The budgeted decrease in investments to \$8.4 million is also linked with the drawing down of internal loans funded from reserves and is related to Council carrying out capital projects approved in the Long Term Plan.

Since around 2002 Council's approach has been to use our reserves to fund projects with internal loans, although external borrowing has always been available as an option. While this has been effective for a number of years, now it might not always be the most efficient option in an economic sense – as external borrowing rates continue to fall, sometimes they are below our own borrowing rate.

Council intends to review whether it is best to internally or externally finance capital projects on a case-by-case basis. In this Plan we are signalling that Council's preference will be to

determine the most cost-efficient method of raising funds at the time a project is initiated, with the intention of reducing the cost of capital.

LOOKING AHEAD

As we look ahead to the 2016/17 year, our focus is on the delivery of capital projects. Historically in the Clutha District and across the country the percentage of projects that have been programmed and actually delivered in a given year have varied considerably. Council has increased its resources to achieve a much greater completion rate of capital projects, and our intention is to achieve 100% completion or close to it. This will mean a lot of work being carried out in our district and what is being done with the ratepayer dollar should be much more visible.

Our other area of focus in the coming year is in the development and implementation of Community Plans for Balclutha, Milton and Waiholo. These will have significant positive impacts on those communities and the wider district and we will all see more progress towards achieving our growth goals.

Finally we have an ambitious policy work programme to deliver leading up to the next Long Term Plan in 2018. This will primarily involve reviews of funding and infrastructure policy. For example, there is a significant body of work involved with roading funding, to decide where the investment is to be made and how is it to be funded, and also with the community services rate.



Steve Hill
Chief Executive

LOCAL GOVERNMENT (FINANCIAL REPORTING AND PRUDENCE) REGULATIONS 2014

Annual Plan disclosure statement for the period ending 30 June 2017

WHAT IS THE PURPOSE OF THIS STATEMENT?

The purpose of this statement is to disclose the Council's planned financial performance in relation to various benchmarks to enable the assessment of whether the Council is prudently managing its revenues, expenses, assets, liabilities and general financial dealings.

The Council is required to include this statement in its annual plan in accordance with the Local Government (Financial Reporting and Prudence) Regulations 2014 (the regulations). Refer to the regulations for more information, including definitions of some terms used in this statement.

| BENCHMARK | | EXCLUDING INTERNAL DEBT PLANNED | INCLUDING INTERNAL DEBT ¹ PLANNED | MET |
|--|------------|--|---|-----|
| Rates affordability benchmark | | | | |
| *income | 25,200,000 | 25,060,449 | | Yes |
| *increases | <4.00% | 3.36% | | Yes |
| Debt affordability benchmarks ¹ | | | | |
| Interest costs as a % of rates | <10% | 0 | 8.41% | Yes |
| Internal debt per capita | <1,800 | 0 | 2,190 | No |
| Balanced budget benchmark | 100% | 105.6% | | Yes |
| Essential services benchmark | 100% | 191.5% | | Yes |
| Debt servicing benchmark | 10% | 0.0% | 3.6% | Yes |

¹ Council's planned borrowing is compared with the quantified limits contained in the Financial Strategy included in Council's Long Term Plan 2015/25. This debt is internal debt with no external borrowing as at 30 June 2017.

RATES AFFORDABILITY BENCHMARK

1. For this benchmark –
 - a) The Council's planned rates income for the year is compared with \$25.2 million on rates contained in the financial strategy included in the council's long term plan; and
 - b) The Council's planned rates increases for the year are compared with 4% on rates increases for the year contained in the financial strategy included in the council's long term plan.
2. The Council meets the rates affordability benchmark if –
 - a) Its planned rates income for the year equals or is less than each quantified limit on rates; and
 - b) Its planned rates increases for the year equal or are less than each quantified limit on rates increases.

DEBT AFFORDABILITY BENCHMARK

1. For this benchmark, the Council's planned borrowing is compared with \$1800 of debt per capita on borrowing contained in the financial strategy included in the Council's long term plan.
2. The Council meets the debt affordability benchmark if its planned borrowing is within each quantified limit on borrowing.

BALANCED BUDGET BENCHMARK

1. For this benchmark, the Council's planned revenue (excluding development contributions, vested assets, financial contributions, gains in derivative financial instruments and revaluations of property, plant or equipment) is presented as a proportion of its planned operating expenses (excluding losses on derivative financial instruments and revaluations of property, plant, or equipment).
2. The Council meets the balanced budget benchmark if its revenue equals or is greater than its operating expenses.

ESSENTIAL SERVICES BENCHMARK

1. For this benchmark, the Council's planned capital expenditure on network services is presented as a proportion of expected depreciation on network services.
2. The Council meets the essential services benchmark if its planned capital expenditure on network services equals or is greater than expected depreciation on network services.

DEBT SERVICING BENCHMARK

1. For this benchmark, the Council's planned borrowing costs are presented as a proportion of planned revenue (excluding development contributions, financial contributions, vested assets, gains on derivative financial instruments, and revaluations of property, plant, or equipment).
2. Because Statistics New Zealand projects that the council's population will grow slower than the national population growth rate, it meets the debt servicing benchmark if its planned borrowing costs equal or are less than 10% of its planned revenue.

ISSUES WE CONSULTED ON

DUST SUPPRESSION

Dust is a reality of life on unsealed roads, especially through the summer months.

We have an extensive network of almost 3,000km of local roads throughout the district. The majority (72% or 2,091km) of these are unsealed.

Up until now Council has shared the cost of applying a short term dust suppressant outside about 180 residences that are within 100m of an unsealed road and affected by dust during the summer months. Usually a further 20 apply to Council for a permit that lets them organise a dust suppressant themselves for the road outside their residence.

After considering the feedback received from submitters, Council has decided on a solution that sees:

- Semi-permanent sealing being fully paid for by applicants, or part paid by applicants who have been successful in a prioritisation process, and

- At this stage continuing to permit residents to arrange and pay for dust suppression themselves.

This combination of options can accommodate the preferences expressed by 70% of submitters.

Council will also be doing further investigation into urban areas where dust suppression on unsealed roads has been raised as an issue.

PALMER PLACE STORMWATER

After considering the feedback received from submitters, Council confirmed the decision to install a pumping station at Palmer Place in Taieri Mouth to mitigate stormwater issues in the area. Palmer Place was identified as a high priority for stormwater improvements, with the current situation having a significant impact on a number of properties. A pumping station will increase the level of service by providing more capacity for the catchment to handle heavy or prolonged rainfall.

VOLUNTARY TARGETED RATES

Council has also decided to offer individual rate payers access to loans from the Council for specific activities. These loans will then be repaid through their rates (plus interest).

Three schemes will be introduced in 2016/17:

- **Home insulation** – where homeowners can get financial assistance to insulate their homes under a recognised home insulation scheme;
- **Connecting to sewerage schemes or sewerage extensions** – where a homeowner wants to connect to a Council scheme and pay the cost through their rates over time;
and
- **Semi-permanent sealing for dust suppression** – where eligible residents who have the seal applied outside their property can elect to repay their share through a voluntary targeted rate, or where residents wish to pay the full cost of semi-permanent sealing.

OTHER ASPECTS COUNCIL CONSIDERED

REQUESTS THAT WERE GRANTED THROUGH SUBMISSIONS:

KAITANGATA PROMOTIONS GROWTH PROPOSAL

Council decided to provide financial assistance for the Kaitangata 'house and land packages' being promoted by Kaitangata and District Promotions. Assistance will include waiving/discounting Council fees to a maximum of \$5,000 using Council's existing fee reimbursement scheme. Council thought that the proposal was an example of a community showing initiative in promoting growth and they were willing to support this proposal.

In supporting this proposal Council noted this is different from general development proposals for the following reasons:

- It is a whole-of-community based scheme for Kaitangata
- It will be developed and promoted by a not-for-profit whole-of-community group (Kaitanga Promotions Inc).
- It is for a specific house and land package deal in Kaitangata.

CROSS RECREATION CENTRE

The Cross Recreation Centre's annual operating grant is to be increased by \$10,000 to \$43,300 in 2016/17 and in 2017/18. Representatives of the Centre presented a business case outlining the expected benefits from the increase, including an ability for it to generate more revenue as a result.

Councillors were told that the Centre has been so successful, with the number of users jumping from 60,000 to 80,000, that staff have had no capacity to pursue alternative funding and revenue streams. The funding increase should allow staff to do this.

Council acknowledged the tremendous success of the Cross Recreation Centre, describing it as transformational for the district.

CLUTHA DISTRICT COMBINED MUSEUM FUNDING

Council decided that the South Otago Historical Society will receive an additional \$10,000 in funding over and above the \$32,800 already allocated in 2016/17. This additional funding is subject to the completion of an independent review of governance and operations at Council's

expense, to address ongoing sustainability issues and to input into Council's community planning process.

ELECTRIC FAST CHARGE STATIONS

Council is supportive of the installation of car charging station infrastructure and recognises there will be growing demand over time.

Council approved in principle making two car parks available in the Balclutha Warehouse for the installation of a proposed charging station, subject to agreeing appropriate rental charges for the land at fair market value.

RURAL FIRE TANKER REPLACEMENTS

Otago Rural Fire Authority asked that Council retain budgets for tanker replacements despite the national changes in fire service structure and funding as a result of the Fire Services Review.

While Council acknowledged that ORFA must continue to operate, Councillors expect any requests for grant funding to be well supported and agreed that spending decisions will be made with an understanding of the changing environment.

PROJECTS

Find out more in the Long Term Plan 2015/25
Section 5 - Council Activities pp 52-161

This section provides an update on what's happening in 2016/17 compared with what was initially set out in the Long Term Plan 2015/25.

This section focuses on the capital projects included in budgets, what has changed, and why, e.g. whether it is a carry forward from the 2015/16 year, a new project, or an increase in budget.

Duplication of the Long Term Plan 2015/25 has been avoided in the annual plan, so refer to the Long Term Plan 2015/16 for full information about what Council will be working towards (levels of service).



PROJECT UPDATES

Nuggets Road Sealing

Projected spend in 2016/17:
\$2,260,000

This sealing project to the iconic lighthouse was budgeted by Council in the 2015/25 Long Term Plan for the 2015/16 year. The timing of construction getting underway has been subject to the New Zealand Transport Agency funding a share of the project.

The project budget has been approved, that will see NZTA funding \$1.33 million and Council funding the remaining \$926,600. Construction will begin in 2015/16 but will cross over into the 2016/17 year.

2015/2016
CARRY
FORWARD

Hina Hina Bridge Repairs

Projected spend in 2016/17:
\$1 million

Hina Hina Bridge is an important part of our roading network offering a shorter route for the local farming community and to the increasingly popular Jacks Bay and Jack Bay blowhole.

The bridge was built in 1957 and has deteriorated significantly in recent years. It is now at the point where major repairs must be

NEW
PROJECT

done in order to keep the bridge open. The work will be extensive, and will include the replacement of the concrete deck and some of the supporting beams. In addition, some of the piles will be strengthened and a large number of smaller areas of the bridge will be repaired.

As we have requested a contribution to this project from NZTA their approval will be needed before the work can start. The intention is that the Hina Hina Bridge repair work will be carried out in the 2016/17 financial year.

Balclutha Streetscape Improvements - Stage 2

Projected spend in 2016/17:
\$515,000

Funding of \$515,000 has been set aside to carry out additional work in Balclutha. It will mean bringing to fruition some of the ideas that were raised during earlier consultation, but didn't fit within the initial \$2.6m budget for the project. Council will decide in 2016/17 exactly what additional work will be carried out.

2015/2016
CARRY
FORWARD

Taieri Mouth Stormwater Improvements

Projected spend in 2016/17:
\$145,000

This new project addresses stormwater issues in the Palmer Place area of Taieri Mouth. This is a project that will increase the level of service

Milton Water Treatment Plant Improvements

Projected spend in 2016/17:
\$708,000

We are planning improvements to this plant's pre-treatment capability so it can it operate better during flood events, and to help remove soluble iron and manganese from the water supply. Milton periodically has issues with manganese - typically a dark material - in its water that requires specialist treatment to remove. The upgrade should also mean the plant's new membranes need to be cleaned less often, saving money and extending their life-span, which in turn will save on future renewal costs.

NEW
PROJECT

NEW
PROJECT

Rural Water Treatment Plant Upgrades

Projected spend in 2016/17:
\$2,357,800

Several rural water treatment plants are in line for upgrades to improve water quality. After initially being programmed for 2015/16, these upgrades are now expected to take place in 2016/17. This affects the Clydevale-Pomahaka, Glenkenich, Moa Flat, North Bruce, Richardson, and Tuapeka schemes.

Kaitangata and Heriot Sewerage Upgrades

Projected spend in 2016/17:
\$1,240,000 and \$653,000

This is part of a programme to upgrade our plants over the next ten years to meet increasingly stringent resource consent conditions. Ongoing work has now given us firm details for these upgrades and physical works are now planned for 2016/17. In Heriot's case there has been an increase in budget from \$280,000 to \$653,000. The improvements help provide security into the future for these areas of the district.

2015/2016
CARRY
FORWARD

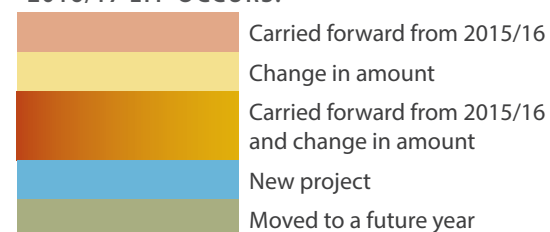
2015/2016
CARRY
FORWARD

SCHEDULE OF PROJECTS 2016/17

(All in \$000s)

| DESCRIPTION | LONG TERM PLAN 2016/17 | ANNUAL PLAN 2016/17 |
|---|---------------------------|------------------------|
| Roading Improvements | | |
| Minor Safety Improvements Projects | 699 | 696 |
| Nuggets Road Seal Extension | - | 2,260 |
| Balclutha Streetscape (Stage 2) | - | 515 |
| Roading Renewals | | |
| Unsealed Road Metalling | 1,700 | 1,685 |
| Sealed Road Resurfacing | 2,670 | 2,663 |
| Drainage Renewals | 437 | 432 |
| Pavement Rehabilitation | 417 | 417 |
| Structure Component Replacement | 1,444 | 2,542 * |
| Traffic Service Renewals | 266 | 262 |
| Bridge renewals | - | - |
| Urban Water Improvements | | |
| River Intake & Lift Pumps | 210 | 240 |
| Treatment Plant Upgrades | 613 | 1,016 |
| Milton Additional Pre-Treatment Upgrade | | 708 |

KEY - REASON FOR WHERE ADJUSTMENT TO 2016/17 LTP OCCURS:








*Hina Hina Bridge repairs

Continues on next page

Continues from previous page

| DESCRIPTION | LONG TERM PLAN 2016/17 | ANNUAL PLAN 2016/17 |
|--|---------------------------|------------------------|
| Urban Water Renewals | | |
| Network Renewals | - | 169 |
| Treatment Plant Renewals | 10 | 80 |
| Telemetry Renewals | 71 | 71 |
| Rural Water Improvements | | |
| Treatment Plant Upgrades | 1,325 | 2,358 |
| Pump Station Upgrades | 60 | 75 |
| Network Modelling & Capacity Study | 50 | 50 |
| Rural Water Renewals | | |
| Network Renewals | 908 | 1,816 |
| Sewerage Improvements | | |
| Treatment Plant Upgrades | 63 | 2,203 |
| Wet Weather Overflow Improvements | 50 | 50 |
| Sewerage Renewals | | |
| Network Renewals | 120 | 377 |
| Inflow & Infiltration Study | 50 | 50 |
| Resource Consent Renewal | 20 | 20 |
| Stormwater Renewals | | |
| Network Renewals | 145 | 310 |
| Stormwater Improvements | | |
| Taieri Mouth Pump Station Installation | - | 145 |






| KEY - REASON FOR WHERE ADJUSTMENT TO 2016/17 LTP OCCURS: | |
|---|---|
|  | Carried forward from 2015/16 |
|  | Change in amount |
|  | Carried forward from 2015/16 and change in amount |
|  | New project |
|  | Moved to a future year |

Continues on next page

Continues from previous page

| DESCRIPTION | LONG TERM PLAN 2016/17 | ANNUAL PLAN 2016/17 |
|--|---------------------------|------------------------|
| Solid Waste Renewals | | |
| Resource Consent Renewals | 61 | 61 |
| Community Service Improvements | | |
| Community & Service Centre Upgrades | 21 | - |
| Community Services Renewals | | |
| Toilet Renewals | 125 | 125 |
| Parks & Reserves Renewals | 8 | 28 * |
| Swimming Pool Renewals | 117 | 147 |
| Service Centre Renewals | 92 | 115 |
| Community Hall Renewals | 230 | 230 |
| Internal Services | | |
| Geographic Information System - Aerial Photography | 25 | 25 |
| Information Technology | 330 | 480 |
| Records Management | 250 | 250 |

* Kaka Point foreshore

| KEY - REASON FOR WHERE ADJUSTMENT TO 2016/17 LTP OCCURS: | |
|---|---|
|  | Carried forward from 2015/16 |
|  | Change in amount |
|  | Carried forward from 2015/16 and change in amount |
|  | New project |
|  | Moved to a future year |

RATING

Find out more in the Long Term Plan 2015/25
Section 6 - Rating pp 162-211

The purpose of this section is to identify variations to the funding impact statements compared to the 2016/17 year of the Long Term Plan 2015/25.

It also aims to contribute to Council's accountability to the community, by providing updated Rates Examples outlining how rates are expected to change compared to both 2015/16, and the 2016/17 year of the Long Term Plan 2015/25.



RATING BASE INFORMATION

OVERALL RATES CHANGE

The overall rates change is slightly above what was initially forecast in the Long Term Plan:

| | LTP FORECAST 2016/17 | ANNUAL PLAN 2016/17 |
|------------------------------------|-------------------------|------------------------|
| Total (\$000) | 25,055 | 25,060 |
| Change | 3.34% | 3.39% |
| Increase owing to Growth | 0% | 0.51% |
| Growth Adjusted Rate Change | 0% | 2.85% |

As the 3.39% rates revenue increase includes additional revenue from rural water scheme growth with more water units being purchased, the projected average rates increase to ratepayers across the district is 2.85%.

The overall rates revenue received by Council will increase by 3.39%, with average urban rate increases ranging from between 5.86% in Balclutha to 0.46% in Clinton, while average rural rates generally show no increases. More details about these changes can be found in the Rates Examples starting on page page 31.

RATING UNITS AS AT 30 JUNE 2016

| AS AT 30 JUNE 2016 | |
|-------------------------------|-------------|
| Number of rating units | 12,216 |
| Land Value (\$000) | \$4,977,797 |
| Capital Value (\$000) | \$7,331,685 |

PROSPECTIVE FUNDING IMPACT STATEMENT (WHOLE OF COUNCIL)

(All in \$000s)

| | LONG TERM PLAN 2015/16 | LONG TERM PLAN 2016/17 | ANNUAL PLAN 2016/17 |
|---|---------------------------|---------------------------|------------------------|
| Sources of Operating Funding | | | |
| General rates, UAGC's, rates penalties | 4,677 | 4,852 | 4,931 |
| Targeted rates | 19,748 | 20,389 | 20,314 |
| Subsidies and grants for operating purposes | 3,049 | 3,083 | 3,120 |
| Fees & charges | 4,594 | 3,992 | 3,812 |
| Interest and dividends from investments | 691 | 656 | 704 |
| Local authorities fuel tax, fines, infringement fees and other receipts | 0 | 0 | 0 |
| TOTAL SOURCES OF OPERATING FUNDING | 32,759 | 32,972 | 32,881 |
| Applications of operating funding | | | |
| Payments to staff and suppliers | (24,182) | (25,099) | (25,291) |
| Finance costs | 0 | 0 | 0 |
| Other operating funding applications | 0 | 0 | 0 |
| TOTAL APPLICATIONS OF OPERATING FUNDING | (24,182) | (25,099) | (25,291) |
| SURPLUS (DEFICIT) OF OPERATING FUNDING | 8,577 | 7,873 | 7,590 |

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next page

Continues from
previous page

PROSPECTIVE FUNDING IMPACT STATEMENT (WHOLE OF COUNCIL)

(All in \$000s)

| | LONG TERM PLAN 2015/16 | LONG TERM PLAN 2016/17 | ANNUAL PLAN 2016/17 |
|---|---------------------------|---------------------------|------------------------|
| Sources of capital funding | | | |
| Subsidies and grants for capital expenditure | 7,545 | 4,956 | 6,833 |
| Development and financial contributions | 0 | 0 | 0 |
| Increase (decrease) in debt | 0 | 0 | 0 |
| Gross proceeds from sale of assets | 0 | 0 | 0 |
| Lump sum contributions | 0 | 0 | 0 |
| Other dedicated capital funding | 0 | 0 | 0 |
| TOTAL SOURCES OF CAPITAL FUNDING | 7,545 | 4,956 | 6,833 |
| Applications of capital funding | | | |
| Capital expenditure to meet additional demand | 0 | 0 | 0 |
| Capital expenditure to improve the level of service | (9,904) | (2,905) | (9,342) |
| Capital expenditure to replace existing assets | (12,013) | (10,199) | (14,497) |
| (Increase) decrease in reserves | 52 | 19 | (8) |
| (Increase) decrease of investments | 5,743 | 256 | 9,424 |
| TOTAL APPLICATIONS OF CAPITAL FUNDING | (16,122) | (12,829) | (14,423) |
| SURPLUS (DEFICIT) OF CAPITAL FUNDING | (8,577) | (7,873) | (7,590) |
| FUNDING BALANCE | 0 | 0 | 0 |

DETAILED DESCRIPTION OF RATE FUNDING MECHANISMS

Council has set the following rates for the year commencing 1 July 2016 and ending 30 June 2017 in accordance with the Local Government Act 2002 and the Local Government (Rating) Act 2002. Total rates to be collected by Council is \$28,824,100. The Uniform Annual General Charge makes up \$5,458,500 or 18.9% of this total. All monetary values disclosed are inclusive of GST.

DEFINITIONS

UAGC - A 'Uniform Annual General Charge' is a rate set at a fixed amount across the district and which every SUIP pays.

SUIP - A 'separately used or inhabited part of a rating unit' includes any part or parts of a property that can be separately used or occupied in addition to the principal habitation or use.

'On demand' water supply - A supply which is available on demand directly from the point of supply subject to the agreed level of service.

'Restricted' water supply - A type of water supply connection where a small flow is supplied through a flow control device, and storage is provided by the customer to cater for the customer's demand fluctuations.

COMMUNITY LEADERSHIP

Community Board Targeted Rate

| | FIXED CHARGE (\$ PER SUIP) | TOTAL AMOUNT TO BE COLLECTED (\$) |
|----------------------------------|-------------------------------|--------------------------------------|
| West Otago Community Board | 51.50 | 65,000 |
| Lawrence/Tuapeka Community Board | 138.20 | 123,600 |
| TOTAL | | 188,600 |

COMMUNITY BOARDS

Council has set 'Community Board' rates to fund the cost of its two community boards and local projects within the community board areas (for example main street upgrades). The rates are set as a fixed charge per separately

used or inhabited part of a rating unit (SUIP) within each community board area as per the table above:

WEST OTAGO HEALTH TRUST

Council has set a targeted rate per separately used or inhabited part

of a rating unit (SUIP) for those within the West Otago Health Trust service catchment area. The rate is set to fund repayment of loans taken out for Council's grant to West Otago Health for the construction of their facility in Tapanui. The rate is set as a fixed charge of \$68.80 per SUIP. The total amount to be collected is \$87,200.

Continues on next page

UNIFORM ANNUAL GENERAL CHARGE (UAGC)

Continues from previous page

| Activity | AMOUNT (\$) PER UAGC | TOTAL AMOUNT TO BE COLLECTED (\$) |
|---|----------------------|-----------------------------------|
| Council | 104.30 | 1,092,600 |
| Economic Development | 66.00 | 690,900 |
| District Development | 71.40 | 747,200 |
| Policy & Communication | 36.10 | 377,400 |
| District Wide Mainstreet | 4.50 | 46,800 |
| Main street improvements | 4.30 | 44,600 |
| Parks, reserves, sportsgrounds and playgrounds | 24.50 | 256,700 |
| Halls & community centres | 12.80 | 133,700 |
| Swimming pools | 37.40 | 391,200 |
| Service & Information Centres | 60.00 | 628,000 |
| Libraries | 80.50 | 842,500 |
| Animal Control | 1.50 | 16,000 |
| Civil Defence & Emergency Services | 23.10 | 242,000 |
| Cemeteries | 11.40 | 119,300 |
| Public Conveniences | 40.80 | 427,600 |
| Environmental Health | 14.50 | 151,800 |
| Rural Fire | 10.70 | 112,100 |
| Waihola Domain & Kaka Point Foreshore | 4.00 | 42,200 |
| Waste minimisation | 7.30 | 76,300 |
| SUB-TOTAL | 615.10 | 6,438,900 |
| Income | | |
| Property including Camping grounds | 24.40 | 255,300 |
| General - Petrol Tax and investment income | 66.40 | 694,700 |
| Inhouse professional services | 2.80 | 30,400 |
| SUB-TOTAL | 93.60 | 980,400 |
| TOTAL | 521.50 | 5,458,500 |

Council has set a 'UAGC' of \$521.50 on each separately used or inhabited part of a rating unit (SUIP) in the district.

The amount to be collected is \$5,458,500.

The activities that the UAGC is used to fund, as well as the income sources that offset the UAGC, are outlined to the left.

DISTRICT ROADING

Council has set a 'District Roading' rate on every rating unit in the district. The rate is 0.043038 cents per \$1 of capital value.

The amount to be collected is \$3,149,700.

LOCAL ROADING

Council has set a 'Local Roading' Rate on every rating unit in the district. This rate funds the construction and maintenance of roads and footpaths within a locality/rating area. For Balclutha and Milton the local roading rate also includes their portion of costs of funding main street improvements.

The rate is set on a differential basis based on location and incorporates a fixed charge component and a component based on land value. Only one fixed charge component will be charged per rating unit.

The amount to be collected is \$5,541,500.

NEW FOOTPATHS

Council has set a 'New Footpath Rate' to fund repayment of loans taken out for new footpaths.

The rate is set as a fixed charge per separately used or inhabited part of a rating unit (SUIP) in each local roading rating area as per the table to the right:

The total to be collected is \$217,600.

Local Roading Targeted Rate

| | FIXED CHARGE (\$) PER RATING UNIT | CENTS PER \$ OF LAND VALUE | TOTAL AMOUNT TO BE COLLECTED (\$) |
|--------------|-----------------------------------|----------------------------|-----------------------------------|
| Balclutha | 57.50 | 0.31928 | 472,300 |
| Clinton | 57.50 | 0.99379 | 36,500 |
| Kaitangata | 57.50 | 1.43417 | 114,100 |
| Kaka Point | 57.50 | 0.08725 | 41,200 |
| Lawrence | 57.50 | 0.27894 | 66,800 |
| Milton | 57.50 | 0.21377 | 142,500 |
| Owaka | 57.50 | 0.39760 | 35,100 |
| Stirling | 57.50 | 0.32266 | 24,400 |
| Tapanui | 57.50 | 0.45595 | 56,500 |
| Waihola | 57.50 | 0.06668 | 22,400 |
| Rural | 57.50 | 0.08996 | 4,529,700 |
| TOTAL | | | 5,541,500 |

New Footpaths Targeted Rate

| | FIXED CHARGE (\$) PER SUIP | TOTAL AMOUNT TO BE COLLECTED (\$) |
|--------------|----------------------------|-----------------------------------|
| Balclutha | 47.50 | 101,600 |
| Clinton | 14.30 | 2,600 |
| Kaitangata | 17.80 | 7,600 |
| Kaka Point | 27.90 | 7,800 |
| Lawrence | 13.50 | 4,800 |
| Milton | 69.80 | 76,200 |
| Owaka | 40.30 | 8,300 |
| Stirling | 23.70 | 3,600 |
| Tapanui | 11.00 | 5,100 |
| Waihola | 0.00 | 0 |
| TOTAL | | 217,600 |

URBAN WATER SUPPLY

Council has set a uniform targeted rate for customers who receive potable water from an 'on demand' supply and a uniform targeted rate for customers who receive potable water from a 'restricted' supply.

These rates will be set up as a fixed charge for each SUIP.

These rates will be further differentiated based on whether the service is actually provided or is just available but not actually connected. The final determination of these rates will also include operating and capital costs.

On demand water rates will be charged for each connection to an unrestricted water supply.

Restricted water rates will be charged to a water supply connection where a small flow is supplied through a flow control device, and storage is provided by the customer to cater for the customer's demand fluctuations.

The restricted rate will be set at 85% of the on demand rate.

Council will spread the implementation of uniform rates by approximately 1/6 each year for 5 years with

full implementation in year 6.

Council will change each of the rates payable in the current 11 areas by 1/6 every year either up or down depending on what the uniform rate will be. This means Council will maintain a differentiated rate for 5 years for the 11 areas with uniform targeted rates commencing in year 6, the 2020/21 financial year.

The total amount to be collected is \$3,048,400.

The rate for each scheme is shown in the table below:

Urban Water Supply Targeted Rate

| | FIXED CHARGE (\$) PER CONNECTION | FIXED CHARGE (\$) PER SERVICEABLE SUIP | TOTAL AMOUNT TO BE COLLECTED (\$) | |
|--------------|----------------------------------|--|-----------------------------------|------------|
| Balclutha | 437.40 | 218.70 | 813,700 | On-demand |
| Benhar | 494.40 | 0.00 | 21,900 | On-demand |
| Clinton | 626.40 | 313.20 | 131,200 | Restricted |
| Kaitangata | 595.90 | 297.95 | 260,600 | On-demand |
| Kaka Point | 547.90 | 273.95 | 138,300 | Restricted |
| Lawrence | 641.80 | 320.90 | 255,000 | On-demand |
| Milton | 648.20 | 324.10 | 862,300 | On-demand |
| Owaka | 338.80 | 169.40 | 48,800 | Restricted |
| Stirling | 460.10 | 230.05 | 48,900 | On-demand |
| Tapanui | 648.20 | 324.10 | 375,100 | On-demand |
| Waihola | 476.00 | 238.00 | 92,600 | Restricted |
| TOTAL | | | 3,048,400 | |

RURAL WATER SCHEMES

Council has set 'Rural Water Scheme' rates to fund the operation, maintenance and capital expenditure for individual rural water schemes. The total amount to be collected is \$4,829,300. The rate is set as a fixed charge for each unit (one cubic metre of water per day) of water supplied, differentiated by scheme as per the table to the right:

SEWERAGE UPGRADE SUPPORT

Council has set a 'District Sewerage Upgrade Support' rate on every rating unit in the district. This will be used to fund investigations into establishing new sewerage schemes and improving sewage disposal from existing systems. The rate is 0.001307 cents per \$1 of capital value.

The amount to be collected is \$95,700.

SEWERAGE

Council has set a targeted uniform sewerage rate for each separately used or inhabited part of a rating unit (SUIP) that is either connected to one of the following schemes, or for which a connection is available. Council will spread the implementation of the new rates by approximately 1/6 each year for 5 years with full implementation in year 6. Council will change each of the rates payable in the current 11 areas by 1/6 every year either up or down depending on what the uniform rate will be. This means Council will maintain a differentiated rate for 5 years for the 11 areas with uniform targeted rates commencing in year 6, the 2020/21 financial year.

The total amount to be collected is \$2,107,400.

The rate for each scheme is shown in the table to the right:

Rural Water Scheme Targeted Rate

| | FIXED CHARGE (\$) PER UNIT SUPPLIED | TOTAL AMOUNT TO BE COLLECTED (\$) |
|--------------------|-------------------------------------|-----------------------------------|
| Balmoral 1 | 305.20 | 227,200 |
| Balmoral 2 | 288.00 | 462,200 |
| Clydevale/Pomahaka | 356.50 | 853,900 |
| Glenkenich | 253.00 | 518,000 |
| Moa Flat | 180.60 | 468,400 |
| North Bruce | 247.40 | 477,300 |
| Richardson | 283.00 | 699,700 |
| South Bruce | 164.80 | 251,400 |
| Tuapeka | 325.90 | 525,000 |
| Waipahi | 220.00 | 182,900 |
| Wangaloa | 396.30 | 163,300 |
| TOTAL | | 4,829,300 |

Sewerage Targeted Rate

| | FIXED CHARGE (\$) PER CONNECTION | FIXED CHARGE \$ PER SERVICEABLE SUIP | TOTAL AMOUNT TO BE COLLECTED (\$) |
|------------------------------|----------------------------------|--------------------------------------|-----------------------------------|
| Balclutha (including Benhar) | 328.10 | 164.05 | 606,400 |
| Clinton | 501.30 | 250.65 | 94,900 |
| Heriot | 507.90 | 0.00 | 58,800 |
| Kaitangata | 374.70 | 187.35 | 135,100 |
| Kaka Point | 509.80 | 254.90 | 142,900 |
| Lawrence | 526.60 | 263.30 | 178,000 |
| Milton (including Tokoiti) | 350.30 | 175.15 | 325,100 |
| Owaka (including Pounaweia) | 570.50 | 285.25 | 162,000 |
| Stirling | 570.50 | 285.25 | 123,300 |
| Tapanui | 381.20 | 190.60 | 167,000 |
| Waihola | 466.40 | 233.20 | 113,900 |
| TOTAL | | | 2,107,400 |

SEWERAGE LOAN RATES

Council has set 'Sewerage Loan' rates to repay loans taken out to fund the capital cost of certain sewerage schemes. The rate is set as a fixed charge for each separately used or inhabited part of a rating unit (SUIP) that is either connected to one of the following schemes, or for which a connection is available, that did not elect to make a lump sum contribution. The rate for Balclutha is differentiated based on the provision or availability of the service provided by Council (the categories are "connected" and "serviceable"). The rate for Benhar and Tokoiti is differentiated based on rating area. The total amount to be collected is \$103,200. The rate for each scheme is shown in the table to the right:

Sewerage Capital Targeted Loan Rate

| | FIXED CHARGE (\$) PER CONNECTION | FIXED CHARGE (\$) PER SERVICEABLE SUIP | TOTAL AMOUNT TO BE COLLECTED (\$) |
|--------------|---|---|-----------------------------------|
| Balclutha | 89.70 | 44.85 | 49,200 |
| | FIXED CHARGE (\$) PER SERVICEABLE SUIP AREA A | FIXED CHARGE (\$) PER SERVICEABLE SUIP AREA B | TOTAL AMOUNT TO BE COLLECTED (\$) |
| Benhar | 972.00 | 885.00 | 37,700 |
| Tokoiti | 755.00 | 596.00 | 16,300 |
| TOTAL | | | 103,200 |

STORMWATER

Council has set a uniform targeted stormwater rate for each separately used or inhabited part of a rating unit (SUIP) that is either connected, or for which a connection is available.

Council will spread the implementation of uniform rates by approximately 1/6 each year for 5 years with full implementation in year 6. Council will change each of the rates payable in the current 13 areas by 1/6 every year either up or down depending on what the uniform rate will be. This means Council will maintain a differentiated rate for 5 years for the 13 areas with uniform targeted rates commencing in year 6, the 2020/21 financial year.

The total amount to be collected is \$649,700. The rate for each scheme is shown in the table to the right:

Stormwater Targeted Rate

| | FIXED CHARGE (\$) PER CONNECTION | FIXED CHARGE (\$) PER SERVICEABLE SUIP | TOTAL AMOUNT TO BE COLLECTED (\$) |
|--------------|----------------------------------|--|-----------------------------------|
| Balclutha | 131.70 | 65.85 | 245,300 |
| Clinton | 127.30 | 63.65 | 20,000 |
| Heriot* | 47.40 | 23.70 | 5,200 |
| Kaitangata | 105.20 | 52.60 | 32,000 |
| Kaka Point | 100.60 | 50.30 | 20,200 |
| Lawrence | 122.50 | 61.25 | 28,400 |
| Milton | 190.90 | 95.45 | 182,900 |
| Owaka | 96.20 | 48.10 | 19,900 |
| Pounawea | 47.40 | 23.70 | 5,300 |
| Stirling | 47.40 | 23.7 | 11,000 |
| Tapanui | 130.40 | 65.20 | 55,500 |
| Taieri Mouth | 47.40 | 23.70 | 10,000 |
| Waihola | 47.40 | 23.70 | 14,000 |
| TOTAL | | | 649,700 |

COMMUNITY SERVICES

Council has set a 'Community Services' rate on all rating units in the district. This rate is used to fund Swimming Pools, Town Halls, Community Centres, Parks and Reserves, Sportsgrounds, and in the rural area; Rural Fire.

The amount to be collected is \$1,659,800.

The rate is set on a differential basis based on location and is based on land value as per the table to the right:

Community Services Targeted Rate

| | CENTS PER \$ OF LAND VALUE | TOTAL AMOUNT TO BE COLLECTED (\$) |
|---------------------|----------------------------|-----------------------------------|
| Balclutha Township | 0.62069 | 711,500 |
| Clinton Township | 1.20504 | 31,100 |
| Kaitangata Township | 0.82720 | 51,900 |
| Kaka Point Township | 0.30515 | 92,800 |
| Lawrence Township | 0.37733 | 64,600 |
| Milton Township | 0.48719 | 229,200 |
| Owaka Township | 0.42331 | 27,000 |
| Stirling Township | 0.88974 | 49,900 |
| Tapanui Township | 0.46599 | 34,800 |
| Waihola Township | 0.08721 | 18,500 |
| Rural | 0.00739 | 348,500 |
| TOTAL | | 1,659,800 |

CROSS RECREATION CENTRE

Council has set a 'Cross Recreation Centre' rate to fund repayment of loans taken out for Council's grant towards the construction of the Cross Recreation Centre in Balclutha.

The amount to be collected is \$239,300.

The rate is set as a fixed charge per separately used or inhabited part of a rating unity (SUIP) in the district and is set differentially by location (electoral ward) according to the proximity of the ward to the facility as per the table to the right:

Cross Recreation Centre Targeted Rate

| | FIXED CHARGE (\$) PER SUIP | TOTAL AMOUNT TO BE COLLECTED (\$) |
|---------------------------|----------------------------|-----------------------------------|
| Balclutha | 41.30 | 118,900 |
| Clutha Valley & Kai Matau | 30.90 | 37,500 |
| Clinton & Catlins | 20.70 | 35,300 |
| Lawrence Tuapeka & Bruce | 12.40 | 42,400 |
| West Otago | 4.10 | 5,200 |
| TOTAL | | 239,300 |

SOLID WASTE MANAGEMENT

A 'Waste Management' rate has been set to fund waste collection and disposal services. This rate is set as a fixed charge of \$139.80 per pair of wheelie bins.

The amount to be collected is \$843,300.

PLANNING/ REGULATORY

Council has set a 'Planning/Regulatory' rate on every rating unit in the district. This will part-fund resource management, building control and environmental health. The rate is 0.007129 cents per \$1 of capital value.

The amount to be collected is \$521,400.

RATES EXAMPLES

| | | | GENERAL (UAGC) | ROADING | WATER | SEWERAGE | STORM WATER | SOLID WASTE | COMMUNITY SERVICES | OTHER | TOTAL |
|--------------------------------|---------|------------------------|-------------------|---------|-------|----------|----------------|----------------|-----------------------|-------|--------------|
| Residential - Balclutha | | | | | | | | | | | |
| Land Value | 48,000 | 2015/16 (Actual) | 495 | 326 | 395 | 290 | 129 | 137 | 306 | 53 | 2,130 |
| Capital Value | 195,000 | 2016/17 (LTP Forecast) | 513 | 335 | 437 | 328 | 132 | 140 | 320 | 60 | 2,265 |
| | | 2016/17 (AP Forecast) | 522 | 342 | 437 | 328 | 132 | 140 | 298 | 58 | 2,257 |
| | | \$ Change LTP to AP | | | | | | | | | (9) |
| | | % Change LTP to AP | | | | | | | | | (0.4) |
| | | \$ Change 15/16 to AP | | | | | | | | | 127 |
| | | % Change 15/16 to AP | | | | | | | | | 6.0 |
| Residential - Clinton | | | | | | | | | | | |
| Land Value | 9,000 | 2015/16 (Actual) | 495 | 326 | 651 | 501 | 124 | 137 | 107 | 23 | 2,363 |
| Capital Value | 60,000 | 2016/17 (LTP Forecast) | 513 | 190 | 626 | 501 | 127 | 140 | 109 | 26 | 2,234 |
| | | 2016/17 (AP Forecast) | 522 | 187 | 626 | 501 | 127 | 140 | 108 | 26 | 2,238 |
| | | \$ Change LTP to AP | | | | | | | | | 4 |
| | | % Change LTP to AP | | | | | | | | | 0.2 |
| | | \$ Change 15/16 to AP | | | | | | | | | (126) |
| | | % Change 15/16 to AP | | | | | | | | | (5.3) |

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RATES EXAMPLES

| | | | GENERAL (UAGC) | ROADING | WATER | SEWERAGE | STORM WATER | SOLID WASTE | COMMUNITY SERVICES | OTHER | TOTAL |
|---------------------------------|---------|------------------------|-------------------|---------|-------|----------|----------------|----------------|-----------------------|-------|--------------|
| Residential - Heriot | | | | | | | | | | | |
| Land Value | 9,000 | 2015/16 (Actual) | 495 | 131 | 360 | 508 | 24 | 137 | 1 | 134 | 1,788 |
| Capital Value | 149,000 | 2016/17 (LTP Forecast) | 513 | 133 | 361 | 508 | 47 | 140 | 1 | 139 | 1,843 |
| | | 2016/17 (AP Forecast) | 522 | 130 | 361 | 508 | 47 | 140 | 1 | 137 | 1,845 |
| | | \$ Change LTP to AP | | | | | | | | | 2 |
| | | % Change LTP to AP | | | | | | | | | 0.1 |
| | | \$ Change 15/16 to AP | | | | | | | | | 57 |
| | | % Change 15/16 to AP | | | | | | | | | 3.2 |
| Residential - Kaitangata | | | | | | | | | | | |
| Land Value | 10,000 | 2015/16 (Actual) | 495 | 257 | 593 | 353 | 96 | 137 | 82 | 35 | 2,047 |
| Capital Value | 84,000 | 2016/17 (LTP Forecast) | 513 | 260 | 596 | 375 | 105 | 140 | 84 | 38 | 2,112 |
| | | 2016/17 (AP Forecast) | 522 | 255 | 596 | 375 | 105 | 140 | 83 | 38 | 2,113 |
| | | \$ Change LTP to AP | | | | | | | | | 1 |
| | | % Change LTP to AP | | | | | | | | | 0.1 |
| | | \$ Change 15/16 to AP | | | | | | | | | 66 |
| | | % Change 15/16 to AP | | | | | | | | | 3.2 |
| Residential - Kaka Point | | | | | | | | | | | |
| Land Value | 140,000 | 2015/16 (Actual) | 495 | 332 | 555 | 510 | 90 | 137 | 413 | 60 | 2,591 |
| Capital Value | 285,000 | 2016/17 (LTP Forecast) | 513 | 335 | 548 | 510 | 101 | 140 | 432 | 69 | 2,648 |
| | | 2016/17 (AP Forecast) | 522 | 330 | 548 | 510 | 101 | 140 | 427 | 65 | 2,646 |
| | | \$ Change LTP to AP | | | | | | | | | (6) |
| | | % Change LTP to AP | | | | | | | | | (0.2) |
| | | \$ Change 15/16 to AP | | | | | | | | | 52 |
| | | % Change 15/16 to AP | | | | | | | | | 2.0 |

RATES EXAMPLES

| | | | GENERAL (UAGC) | ROADING | WATER | SEWERAGE | STORM WATER | SOLID WASTE | COMMUNITY SERVICES | OTHER | TOTAL |
|-------------------------------|---------|------------------------|-------------------|---------|-------|----------|----------------|----------------|-----------------------|-------|--------------|
| Residential - Lawrence | | | | | | | | | | | |
| Land Value | 46,000 | 2015/16 (Actual) | 495 | 271 | 649 | 527 | 118 | 137 | 121 | 160 | 2,477 |
| Capital Value | 165,000 | 2016/17 (LTP Forecast) | 513 | 272 | 642 | 527 | 123 | 140 | 147 | 162 | 2,526 |
| | | 2016/17 (AP Forecast) | 522 | 270 | 642 | 527 | 123 | 140 | 174 | 165 | 2,561 |
| | | \$ Change LTP to AP | | | | | | | | | 35 |
| | | % Change LTP to AP | | | | | | | | | 1.4 |
| | | \$ Change 15/16 to AP | | | | | | | | | 84 |
| | | % Change 15/16 to AP | | | | | | | | | 3.4 |
| Residential - Milton | | | | | | | | | | | |
| Land Value | 40,000 | 2015/16 (Actual) | 495 | 283 | 657 | 317 | 203 | 137 | 217 | 24 | 2,333 |
| Capital Value | 165,000 | 2016/17 (LTP Forecast) | 513 | 285 | 648 | 350 | 191 | 140 | 222 | 29 | 2,379 |
| | | 2016/17 (AP Forecast) | 522 | 284 | 648 | 350 | 191 | 140 | 195 | 26 | 2,356 |
| | | \$ Change LTP to AP | | | | | | | | | (23) |
| | | % Change LTP to AP | | | | | | | | | (1.0) |
| | | \$ Change 15/16 to AP | | | | | | | | | 23 |
| | | % Change 15/16 to AP | | | | | | | | | 1.0 |
| Residential - Owaka | | | | | | | | | | | |
| Land Value | 25,000 | 2015/16 (Actual) | 495 | 239 | 295 | 582 | 85 | 137 | 104 | 27 | 1,963 |
| Capital Value | 105,000 | 2016/17 (LTP Forecast) | 513 | 240 | 339 | 570 | 96 | 140 | 106 | 31 | 2,037 |
| | | 2016/17 (AP Forecast) | 522 | 242 | 339 | 570 | 96 | 140 | 106 | 30 | 2,044 |
| | | \$ Change LTP to AP | | | | | | | | | 8 |
| | | % Change LTP to AP | | | | | | | | | 0.4 |
| | | \$ Change 15/16 to AP | | | | | | | | | 82 |
| | | % Change 15/16 to AP | | | | | | | | | 4.2 |

RATES EXAMPLES

| | | | GENERAL (UAGC) | ROADING | WATER | SEWERAGE | STORM WATER | SOLID WASTE | COMMUNITY SERVICES | OTHER | TOTAL |
|-----------------------------------|---------|------------------------|-------------------|---------|-------|----------|----------------|----------------|-----------------------|-------|--------------|
| Residential - Pounaweia | | | | | | | | | | | |
| Land Value | 62,000 | 2015/16 (Actual) | 495 | 212 | 0 | 0 | 24 | 0 | 4 | 37 | 771 |
| Capital Value | 225,000 | 2016/17 (LTP Forecast) | 513 | 215 | 0 | 0 | 47 | 0 | 5 | 43 | 824 |
| | | 2016/17 (AP Forecast) | 522 | 210 | 0 | 0 | 47 | 0 | 5 | 40 | 823 |
| | | \$ Change LTP to AP | | | | | | | | | (1) |
| | | % Change LTP to AP | | | | | | | | | (0.1) |
| | | \$ Change 15/16 to AP | | | | | | | | | 52 |
| | | % Change 15/16 to AP | | | | | | | | | 6.8 |
| Residential - Stirling | | | | | | | | | | | |
| Land Value | 36,000 | 2015/16 (Actual) | 495 | 286 | 444 | 582 | 24 | 137 | 309 | 53 | 2,329 |
| Capital Value | 200,000 | 2016/17 (LTP Forecast) | 513 | 290 | 460 | 570 | 47 | 140 | 323 | 60 | 2,405 |
| | | 2016/17 (AP Forecast) | 522 | 283 | 460 | 570 | 47 | 140 | 320 | 58 | 2,401 |
| | | \$ Change LTP to AP | | | | | | | | | (4) |
| | | % Change LTP to AP | | | | | | | | | (0.2) |
| | | \$ Change 15/16 to AP | | | | | | | | | 72 |
| | | % Change 15/16 to AP | | | | | | | | | 3.1 |
| Residential - Taieri Mouth | | | | | | | | | | | |
| Land Value | 113,000 | 2015/16 (Actual) | 495 | 313 | 0 | 0 | 24 | 0 | 8 | 39 | 878 |
| Capital Value | 350,000 | 2016/17 (LTP Forecast) | 513 | 317 | 0 | 0 | 47 | 0 | 8 | 48 | 935 |
| | | 2016/17 (AP Forecast) | 522 | 310 | 0 | 0 | 47 | 0 | 8 | 42 | 929 |
| | | \$ Change LTP to AP | | | | | | | | | (6) |
| | | % Change LTP to AP | | | | | | | | | (0.6) |
| | | \$ Change 15/16 to AP | | | | | | | | | 51 |
| | | % Change 15/16 to AP | | | | | | | | | 5.8 |

RATES EXAMPLES

| | | | GENERAL (UAGC) | ROADING | WATER | SEWERAGE | STORM WATER | SOLID WASTE | COMMUNITY SERVICES | OTHER | TOTAL |
|------------------------------|---------|------------------------|-------------------|---------|-------|----------|----------------|----------------|-----------------------|-------|--------------|
| Residential - Tapanui | | | | | | | | | | | |
| Land Value | 14,000 | 2015/16 (Actual) | 495 | 202 | 657 | 368 | 127 | 137 | 68 | 134 | 2,188 |
| Capital Value | 160,000 | 2016/17 (LTP Forecast) | 513 | 204 | 648 | 381 | 130 | 140 | 70 | 140 | 2,228 |
| | | 2016/17 (AP Forecast) | 522 | 201 | 648 | 381 | 130 | 140 | 65 | 138 | 2,226 |
| | | \$ Change LTP to AP | | | | | | | | | (2) |
| | | % Change LTP to AP | | | | | | | | | (0.1) |
| | | \$ Change 15/16 to AP | | | | | | | | | 38 |
| | | % Change 15/16 to AP | | | | | | | | | 1.7 |

Residential - Waihola

| | | | | | | | | | | | |
|---------------|---------|------------------------|-----|-----|-----|-----|----|-----|----|----|--------------|
| Land Value | 76,000 | 2015/16 (Actual) | 495 | 187 | 466 | 466 | 24 | 137 | 64 | 26 | 1,864 |
| Capital Value | 180,000 | 2016/17 (LTP Forecast) | 513 | 189 | 476 | 466 | 47 | 140 | 66 | 31 | 1,929 |
| | | 2016/17 (AP Forecast) | 522 | 186 | 476 | 466 | 47 | 140 | 66 | 28 | 1,931 |
| | | \$ Change LTP to AP | | | | | | | | | 2 |
| | | % Change LTP to AP | | | | | | | | | 0.1 |
| | | \$ Change 15/16 to AP | | | | | | | | | 67 |
| | | % Change 15/16 to AP | | | | | | | | | 3.6 |

Lifestyle

| | | | | | | | | | | | |
|---------------|---------|------------------------|-----|-----|---|---|---|-----|----|-----|--------------|
| Land Value | 300,000 | 2015/16 (Actual) | 495 | 570 | 0 | 0 | 0 | 137 | 21 | 165 | 1,388 |
| Capital Value | 550,000 | 2016/17 (LTP Forecast) | 513 | 576 | 0 | 0 | 0 | 140 | 22 | 181 | 1,433 |
| | | 2016/17 (AP Forecast) | 522 | 564 | 0 | 0 | 0 | 140 | 22 | 171 | 1,419 |
| | | \$ Change LTP to AP | | | | | | | | | (14) |
| | | % Change LTP to AP | | | | | | | | | (1.0) |
| | | \$ Change 15/16 to AP | | | | | | | | | 31 |
| | | % Change 15/16 to AP | | | | | | | | | 2.3 |

RATES EXAMPLES

| | | | GENERAL (UAGC) | ROADING | WATER | SEWERAGE | STORM WATER | SOLID WASTE | COMMUNITY SERVICES | OTHER | TOTAL |
|-------------------------------------|-----------|------------------------|-------------------|---------|-------|----------|----------------|----------------|-----------------------|-------|--------------|
| Farming - Dairy 1 | | | | | | | | | | | |
| Land Value | 1,820,000 | 2015/16 (Actual) | 495 | 2,691 | 0 | 0 | 0 | 0 | 127 | 179 | 3,493 |
| Capital Value | 2,250,000 | 2016/17 (LTP Forecast) | 513 | 2,717 | 0 | 0 | 0 | 0 | 136 | 235 | 3,602 |
| | | 2016/17 (AP Forecast) | 522 | 2,663 | 0 | 0 | 0 | 0 | 134 | 190 | 3,509 |
| | | \$ Change LTP to AP | | | | | | | | | (93) |
| | | % Change LTP to AP | | | | | | | | | (2.6) |
| | | \$ Change 15/16 to AP | | | | | | | | | 16 |
| | | % Change 15/16 to AP | | | | | | | | | 0.5 |
| Farming - Dairy 2 | | | | | | | | | | | |
| Land Value | 4,710,000 | 2015/16 (Actual) | 495 | 7,056 | 0 | 0 | 0 | 0 | 330 | 496 | 8,376 |
| Capital Value | 6,210,000 | 2016/17 (LTP Forecast) | 513 | 7,107 | 0 | 0 | 0 | 0 | 351 | 650 | 8,621 |
| | | 2016/17 (AP Forecast) | 522 | 6,967 | 0 | 0 | 0 | 0 | 348 | 524 | 8,361 |
| | | \$ Change LTP to AP | | | | | | | | | (261) |
| | | % Change LTP to AP | | | | | | | | | (3.0) |
| | | \$ Change 15/16 to AP | | | | | | | | | (16) |
| | | % Change 15/16 to AP | | | | | | | | | (0.2) |
| Farming - Sheep & Beef 1 | | | | | | | | | | | |
| Land Value | 2,270,000 | 2015/16 (Actual) | 495 | 3,632 | 0 | 0 | 0 | 0 | 159 | 276 | 4,561 |
| Capital Value | 3,470,000 | 2016/17 (LTP Forecast) | 513 | 3,666 | 0 | 0 | 0 | 0 | 169 | 363 | 4,712 |
| | | 2016/17 (AP Forecast) | 522 | 3,593 | 0 | 0 | 0 | 0 | 168 | 293 | 4,575 |
| | | \$ Change LTP to AP | | | | | | | | | (137) |
| | | % Change LTP to AP | | | | | | | | | (2.9) |
| | | \$ Change 15/16 to AP | | | | | | | | | 13 |
| | | % Change 15/16 to AP | | | | | | | | | 0.3 |

RATES EXAMPLES

| | | | GENERAL (UAGC) | ROADING | WATER | SEWERAGE | STORM WATER | SOLID WASTE | COMMUNITY SERVICES | OTHER | TOTAL |
|-------------------------------------|-----------|------------------------|-------------------|---------|-------|----------|----------------|----------------|-----------------------|-------|--------------|
| Farming - Sheep & Beef 2 | | | | | | | | | | | |
| Land Value | 5,625,000 | 2015/16 (Actual) | 495 | 8,011 | 0 | 0 | 0 | 0 | 394 | 519 | 9,419 |
| Capital Value | 6,525,000 | 2016/17 (LTP Forecast) | 513 | 8,084 | 0 | 0 | 0 | 0 | 419 | 683 | 9,700 |
| | | 2016/17 (AP Forecast) | 522 | 7,926 | 0 | 0 | 0 | 0 | 415 | 550 | 9,413 |
| | | \$ Change LTP to AP | | | | | | | | | (286) |
| | | % Change LTP to AP | | | | | | | | | (3.0) |
| | | \$ Change 15/16 to AP | | | | | | | | | (5) |
| | | % Change 15/16 to AP | | | | | | | | | (0.1) |
| Forestry | | | | | | | | | | | |
| Land Value | 1,230,000 | 2015/16 (Actual) | 495 | 1,746 | 0 | 0 | 0 | 0 | 86 | 132 | 2,459 |
| Capital Value | 1,310,000 | 2016/17 (LTP Forecast) | 513 | 1,763 | 0 | 0 | 0 | 0 | 92 | 166 | 2,534 |
| | | 2016/17 (AP Forecast) | 522 | 1,728 | 0 | 0 | 0 | 0 | 91 | 142 | 2,482 |
| | | \$ Change LTP to AP | | | | | | | | | (53) |
| | | % Change LTP to AP | | | | | | | | | (2.1) |
| | | \$ Change 15/16 to AP | | | | | | | | | 23 |
| | | % Change 15/16 to AP | | | | | | | | | 0.9% |
| Commercial 1 | | | | | | | | | | | |
| Land Value | 410,000 | 2015/16 (Actual) | 495 | 2,802 | 790 | 290 | 129 | 0 | 2,610 | 316 | 7,432 |
| Capital Value | 3,500,000 | 2016/17 (LTP Forecast) | 513 | 2,864 | 875 | 328 | 132 | 0 | 2,731 | 405 | 7,848 |
| | | 2016/17 (AP Forecast) | 522 | 2,920 | 875 | 328 | 132 | 0 | 2,545 | 337 | 7,658 |
| | | \$ Change LTP to AP | | | | | | | | | (190) |
| | | % Change LTP to AP | | | | | | | | | (2.4) |
| | | \$ Change 15/16 to AP | | | | | | | | | 226 |
| | | % Change 15/16 to AP | | | | | | | | | 3.0 |

RATES EXAMPLES

| | | | GENERAL (UAGC) | ROADING | WATER | SEWERAGE | STORM WATER | SOLID WASTE | COMMUNITY SERVICES | OTHER | TOTAL |
|---------------------|-----------|------------------------|-------------------|---------|-------|----------|----------------|----------------|-----------------------|-------|--------------|
| Commercial 2 | | | | | | | | | | | |
| Land Value | 390,000 | 2015/16 (Actual) | 495 | 1,521 | 395 | 290 | 129 | 0 | 2,482 | 92 | 5,404 |
| Capital Value | 690,000 | 2016/17 (LTP Forecast) | 513 | 1,521 | 437 | 328 | 132 | 0 | 2,598 | 111 | 5,641 |
| | | 2016/17 (AP Forecast) | 522 | 1,600 | 437 | 328 | 132 | 0 | 2,421 | 100 | 5,539 |
| | | \$ Change LTP to AP | | | | | | | | | (102) |
| | | % Change LTP to AP | | | | | | | | | (1.8) |
| | | \$ Change 15/16 to AP | | | | | | | | | 134 |
| | | % Change 15/16 to AP | | | | | | | | | 2.5 |
| Industrial 1 | | | | | | | | | | | |
| Land Value | 325,000 | 2015/16 (Actual) | 495 | 1,470 | 395 | 579 | 129 | 137 | 2,069 | 117 | 5,391 |
| Capital Value | 1,000,000 | 2016/17 (LTP Forecast) | 513 | 1,512 | 437 | 656 | 132 | 140 | 2,165 | 144 | 5,699 |
| | | 2016/17 (AP Forecast) | 522 | 1,573 | 437 | 656 | 132 | 140 | 2,017 | 126 | 5,603 |
| | | \$ Change LTP to AP | | | | | | | | | (97) |
| | | % Change LTP to AP | | | | | | | | | (1.7) |
| | | \$ Change 15/16 to AP | | | | | | | | | 212 |
| | | % Change 15/16 to AP | | | | | | | | | 3.9 |
| Industrial 2 | | | | | | | | | | | |
| Land Value | 135,000 | 2015/16 (Actual) | 495 | 1,337 | 657 | 317 | 203 | 0 | 9 | 210 | 3,228 |
| Capital Value | 2,500,000 | 2016/17 (LTP Forecast) | 513 | 1,351 | 648 | 350 | 191 | 0 | 10 | 273 | 3,337 |
| | | 2016/17 (AP Forecast) | 522 | 1,325 | 648 | 350 | 191 | 0 | 10 | 223 | 3,269 |
| | | \$ Change LTP to AP | | | | | | | | | (68) |
| | | % Change LTP to AP | | | | | | | | | (2.0) |
| | | \$ Change 15/16 to AP | | | | | | | | | 41 |
| | | % Change 15/16 to AP | | | | | | | | | 1.3 |

FINANCES

Find out more in the Long Term Plan:
Section 4 - Financial Strategy pp 39-50
Section 7 - Prospective Financial Statements
pp 212-249

The purpose of this section is to present annual budget information and identify variations to the forecast financial statements compared to the 2016/17 year of the Long Term Plan 2015/25.



Actual financial results achieved for the period covered by these prospective financial statements are likely to vary from the information presented. These variations may be material.

STATEMENT OF COMPLIANCE

THE PROSPECTIVE FINANCIAL STATEMENTS WERE AUTHORISED FOR ISSUE ON 15 JUNE 2016 BY THE COUNCIL OF THE CLUTHA DISTRICT COUNCIL;

THE COUNCIL IS RESPONSIBLE FOR THE PROSPECTIVE FINANCIAL STATEMENTS PRESENTED, INCLUDING THE APPROPRIATENESS OF THE ASSUMPTIONS UNDERLYING THE PROSPECTIVE FINANCIAL STATEMENTS AND ALL OTHER REQUIRED DISCLOSURES;

NO ACTUAL FINANCIAL RESULTS ARE INCORPORATED IN THE PROSPECTIVE FINANCIAL STATEMENTS;
AND

IT IS NOT INTENDED TO UPDATE THE PROSPECTIVE FINANCIAL STATEMENTS SUBSEQUENT TO PRESENTATION.

PROSPECTIVE STATEMENT OF COMPREHENSIVE REVENUE & EXPENSE

(All in \$000s)

| Revenue | LONG TERM PLAN 2015/16 | LONG TERM PLAN 2016/17 | ANNUAL PLAN 2016/17 |
|----------------------------------|-----------------------------------|-----------------------------------|--------------------------------|
| Fees, Rents and Miscellaneous | 5,285 | 4,648 | 4,515 |
| Subsidies & Grants | 10,594 | 8,038 | 9,954 ² |
| General Rates | 4,497 | 4,667 | 4,746 |
| Rate Penalties | 180 | 185 | 185 |
| Targeted Rates | 19,749 | 20,389 | 20,314 |
| TOTAL REVENUE | 40,305 | 37,927 | 39,714 |
| Expenses | | | |
| Community Leadership | 1,087 | 1,116 | 1,139 |
| Economic & Community Development | 1,213 | 1,237 | 1,246 |
| Roading Services | 16,343 | 17,018 | 16,781 |
| Sewerage | 1,954 | 2,063 | 2,136 |

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² Forecast increase from NZTA now that we are assuming 1) Nuggets Road sealing is carried forward from 2015/16 to 2016/17 financial year and 2) Hina Hina Bridge repair funding will be approved.

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| | LONG TERM PLAN 2015/16 | LONG TERM PLAN 2016/17 | ANNUAL PLAN 2016/17 |
|---------------------------------------|---------------------------|---------------------------|------------------------|
| Stormwater | 551 | 572 | 569 |
| Water | 6,423 | 6,665 | 6,751 |
| Solid Waste Management | 1,459 | 1,481 | 1,472 |
| Community Services | 4,855 | 4,975 | 4,996 |
| Regulatory & Emergency Services | 1,948 | 2,194 | 2,096 |
| Internal Services | 414 | 182 | 462 |
| In - House Professional Services | (25) | (25) | (26) |
| TOTAL OPERATING EXPENSES | 36,222 | 37,478 | 37,622 |
| SURPLUS/(DEFICIT) FOR THE YEAR | 4,083 | 449 | 2,092 |

Other Comprehensive Revenue & Expense

ITEMS THAT MAY BE RECLASSIFIED TO SURPLUS OR DEFICIT

| | | | |
|--------------------------|---|---|--------------------|
| Gain on sale of forestry | 0 | 0 | 1,913 ³ |
|--------------------------|---|---|--------------------|

ITEMS THAT WILL NOT BE RECLASSIFIED TO SURPLUS OR DEFICIT

| | | | |
|--|----------|---------------|---------------|
| Gain/(loss) on property, plant & equipment revaluation | 0 | 78,049 | 78,049 |
| TOTAL OTHER COMPREHENSIVE REVENUE & EXPENSE | 0 | 78,049 | 79,962 |

| | | | |
|---|--------------|---------------|---------------|
| TOTAL COMPREHENSIVE REVENUE & EXPENSE FOR THE YEAR | 4,083 | 78,498 | 82,054 |
|---|--------------|---------------|---------------|

Reserve interest*

* External interest that is credited to reserve funds and not directly to activities

| | | | |
|--------------------------|---------------|---------------|---------------|
| Depreciation | 12,039 | 12,380 | 12,332 |
| Other expenses | 24,183 | 25,098 | 25,290 |
| TOTAL EXPENDITURE | 36,222 | 37,478 | 37,622 |

³ Now includes budget reflecting sale of forestry assets

PROSPECTIVE STATEMENT OF CHANGES IN NET ASSETS/EQUITY

(All in \$000s)

| | LONG TERM PLAN 2015/16 | LONG TERM PLAN 2016/17 | ANNUAL PLAN 2016/17 |
|---|---------------------------|---------------------------|------------------------|
| EQUITY AT BEGINNING OF YEAR | 1,017,375 | 1,021,458 | 1,021,796 |
| Total Comprehensive Revenue & Expense for the year | 4,083 | 78,498 | 82,054 |
| EQUITY AT END OF YEAR | 1,021,458 | 1,099,956 | 1,103,850 |

PROSPECTIVE STATEMENT OF FINANCIAL POSITION

(All in \$000s)

| | LONG TERM PLAN 2015/16 | LONG TERM PLAN 2016/17 | ANNUAL PLAN 2016/17 |
|---------------------------------|---------------------------|---------------------------|------------------------|
| Current Assets | | | |
| Cash & Cash Equivalents | 237 | 217 | 206 |
| Trade & Other Receivables | 3,852 | 3,852 | 5,197 |
| Assets held for sale | 13 | 13 | 13 |
| Other Financial Assets | 14,579 | 14,320 | 8,439 ⁴ |
| TOTAL CURRENT ASSETS | 18,681 | 18,402 | 13,855 |
| Non Current Assets | | | |
| Trade & Other Receivables | 1 | 1 | 0 |
| Other Financial Assets | 38 | 38 | 40 |
| Property, Plant & Equipment | 1,005,552 | 1,084,304 | 1,087,625 |
| Finite Life Intangible assets | 66 | 66 | 0 |
| Forestry | 2,863 | 2,863 | 0 ⁵ |
| Development Property | 0 | 0 | 8,846 ⁶ |
| TOTAL NON CURRENT ASSETS | 1,008,520 | 1,087,272 | 1,096,511 |
| TOTAL ASSETS | 1,027,201 | 1,105,674 | 1,110,366 |

⁴ Fixed interest investments have reduced by the amount of the development property increase.

⁵ Now includes budget reflecting sale of forestry assets

⁶ Now includes a budget for Rosebank sawmill industrial and North Balclutha residential subdivision developments.

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next page

PROSPECTIVE STATEMENT OF FINANCIAL POSITION

(All in \$000s)

| | LONG TERM PLAN 2015/16 | LONG TERM PLAN 2016/17 | ANNUAL PLAN 2016/17 |
|---|---------------------------|---------------------------|------------------------|
| Current Liabilities | | | |
| Trade & Other payables | 4,529 | 4,530 | 5,337 |
| Employee Entitlements | 423 | 423 | 358 |
| Borrowings | 2 | 0 | 0 |
| TOTAL CURRENT LIABILITIES | 4,954 | 4,953 | 5,695 |
| Non Current Liabilities | | | |
| Borrowings | 0 | 0 | 0 |
| Provisions | 733 | 709 | 762 |
| Other Liabilities | 56 | 56 | 59 |
| TOTAL NON CURRENT LIABILITIES | 789 | 765 | 821 |
| TOTAL LIABILITIES | 5,743 | 5,718 | 6,516 |
| NET ASSETS | 1,021,458 | 1,099,956 | 1,103,850 |
| Equity | | | |
| Accumulated Comprehensive Revenue & Expense | 244,711 | 245,793 | 250,318 |
| Revaluation Reserves | 747,560 | 825,609 | 825,612 |
| Reserves | 28,821 | 28,188 | 27,560 |
| Trust Funds | 366 | 366 | 360 |
| TOTAL | 1,021,458 | 1,099,956 | 1,103,850 |

PROSPECTIVE STATEMENT OF CASHFLOWS

(All in \$000s)

| | LONG TERM PLAN 2015/16 | LONG TERM PLAN 2016/17 | ANNUAL PLAN 2016/17 |
|--|---------------------------|---------------------------|------------------------|
| Cashflows from operating activities | | | |
| Receipts from customers | 39,613 | 37,272 | 39,011 |
| Interest received | 691 | 656 | 704 |
| Payments to suppliers and employees | (24,182) | (25,099) | (25,291) |
| Finance costs | 0 | 0 | 0 |
| Receipt from non-current receivable | 0 | 0 | 0 |
| NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES | 16,122 | 12,829 | 14,424 |
| Cashflows from investing activities | | | |
| Proceeds from sale of property, plant & equipment | 0 | 0 | 5,156 ⁷ |
| Proceeds from sale of other financial assets | 5,746 | 259 | 12,167 ⁸ |
| Purchase of property, plant & equipment | (21,920) | (13,108) | (23,739) |
| Purchase of development property | 0 | 0 | (8,000) ⁹ |
| Purchase of other financial assets | 0 | 0 | 0 |
| NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES | (16,174) | (12,849) | (14,416) |

⁷ Now includes budget reflecting sale of forestry assets.

⁸ Variance is due to a combination of the items in footnotes 7 (above) and 9 (below) and carried forward funding for capital projects initially programmed in 2015/16.

⁹ Now includes a budget for Rosebank sawmill industrial and North Balclutha residential subdivision developments.

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PROSPECTIVE STATEMENT OF CASHFLOWS

| Cash flows from financing activities | LONG TERM PLAN 2015/16 | LONG TERM PLAN 2016/17 | ANNUAL PLAN 2016/17 |
|---|---------------------------|---------------------------|------------------------|
| Proceeds from borrowing | 0 | 0 | 0 |
| Repayment of borrowing | 0 | 0 | 0 |
| NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES | 0 | 0 | 0 |
| Net increase/(decrease) in cash and cash equivalents | (52) | (20) | 8 |
| Cash and cash equivalents at the beginning of the financial year | 289 | 237 | 198 |
| CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL YEAR | 237 | 217 | 206 |

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next page

RECONCILIATION OF NON-EXCHANGE & EXCHANGE REVENUE

(All in \$000s)

| | LONG TERM PLAN 2015/16 | LONG TERM PLAN 2016/17 | ANNUAL PLAN 2016/17 |
|---|---------------------------|---------------------------|------------------------|
| Revenue from non-exchange transactions | | | |
| Fees & Miscellaneous | 3,467 | 2,837 | 2,640 |
| Subsidies & Grants | 10,594 | 8,038 | 9,954 |
| General Rates | 4,497 | 4,667 | 4,746 |
| Targeted Rates | 19,749 | 20,389 | 20,314 |
| Rate Penalties | 180 | 185 | 185 |
| TOTAL NON-EXCHANGE REVENUE | 38,487 | 36,116 | 37,839 |
| Revenue from exchange transactions | | | |
| Rental Revenue | 900 | 923 | 923 |
| Animal Control Fees | 175 | 179 | 194 |
| Alcohol Licensing Fees | 52 | 53 | 54 |
| Interest Received | 691 | 656 | 704 |
| TOTAL EXCHANGE REVENUE | 1,818 | 1,811 | 1,875 |
| TOTAL REVENUE | 40,305 | 37,927 | 39,714 |

RECONCILIATION OF PROSPECTIVE CASHFLOW TO PROSPECTIVE COMPREHENSIVE REVENUE & EXPENSE

(All in \$000s)

| | LONG TERM PLAN 2015/16 | LONG TERM PLAN 2016/17 | ANNUAL PLAN 2016/17 |
|--|---------------------------|---------------------------|------------------------|
| Prospective Statement of Cashflows - Net Cash from Operating Activities | 16,122 | 12,829 | 14,424 |
| Less Depreciation | 12,039 | 12,380 | 12,332 |
| Net Surplus (Deficit) | 4,083 | 449 | 2,092 |
| PROSPECTIVE STATEMENT OF COMPREHENSIVE REVENUE & EXPENSE SURPLUS/(DEFICIT) FOR THE YEAR | 4083 | 449 | 2,092 |

RECONCILIATION OF PROSPECTIVE COUNCIL FIS TO PROSPECTIVE ACTIVITY FIS

(All in \$000s)

| | LONG TERM PLAN 2015/16 | LONG TERM PLAN 2016/17 | ANNUAL PLAN 2016/17 |
|--|---------------------------|---------------------------|------------------------|
| Community Leadership | 60 | 32 | 35 |
| Economic & Community Development | 17 | 18 | 5 |
| Roading | 3,332 | 3,036 | 3,141 |
| Water | 1,834 | 1,809 | 1,902 |
| Sewerage | 863 | 912 | 876 |
| Storm Water | 233 | 251 | 254 |
| Solid Waste Management | 82 | 96 | 106 |
| Community Services | 420 | 558 | 551 |
| Regulatory & Emergency Services | (75) | (163) | (140) |
| Internal Services | 1,120 | 668 | 156 |
| Interest on Investments | 691 | 656 | 704 |
| SURPLUS/(DEFICIT) OF OPERATING FUNDING PER ACTIVITY FIS | 8,577 | 7,873 | 7,590 |
| OVERALL FIS | 8,577 | 7,873 | 7,590 |

PROSPECTIVE DEPRECIATION & AMORTISATION

(All in \$000s)

| | LONG TERM PLAN 2015/16 | LONG TERM PLAN 2016/17 | ANNUAL PLAN 2016/17 |
|---------------------------------|---------------------------|---------------------------|------------------------|
| Community Leadership | 0 | 0 | 0 |
| Roading | 8,704 | 8,922 | 8,864 |
| Water Supply | 1,594 | 1,655 | 1,669 |
| Sewerage | 772 | 805 | 802 |
| Stormwater | 248 | 258 | 258 |
| Solid Waste Management | 54 | 55 | 55 |
| Community Services | 495 | 507 | 507 |
| Regulatory & Emergency Services | 11 | 14 | 8 |
| Internal Services | 161 | 164 | 169 |
| TOTAL | 12,039 | 12,380 | 12,332 |

SCHEDULE OF RESERVE FUNDS

| FUND | TYPE/ PURPOSE | OPENING BALANCE AS AT 1 JULY 2016 | TRANSFERS INTO THE FUND DURING THE PERIOD | INTEREST EARNED ON THE FUND DURING THE PERIOD | TRANSFERS OUT OF THE FUND DURING THE PERIOD | CLOSING BALANCE AS AT 30 JUNE 2017 |
|----------------------------------|------------------|--|--|--|--|--|
| Internal Services | | | | | | |
| Forestry | Spec | 0 | | | | 0 |
| Geographic Information Systems | Spec | 38,332 | 18,939 | 1,588 | 25,000 | 33,859 |
| Policy & Communications | Spec | 116,803 | 20,780 | 5,724 | | 143,307 |
| Human Resources | Spec | 16,885 | | 760 | | 17,645 |
| Gratuities | Spec | 66,469 | | 2,991 | | 69,460 |
| District Assets Infrastruct/data | Spec | 36,346 | | 1,636 | | 37,982 |
| Cars | Spec | 364,561 | | 16,405 | | 380,966 |
| Underground Insurance | Spec | 167,421 | 53,864 | 8,746 | | 230,031 |
| Information Technology | Depn | 162,028 | 138,267 | 1,403 | 400,000 | (98,302) |
| Community Leadership | | | | | | |
| Education Fund | Spec | 13,728 | | 618 | | 14,346 |
| Election Fund | Spec | 48,613 | 47,360 | 2,016 | 55,000 | 42,988 |
| Economic Development | Spec | 23,428 | | 1,054 | | 24,482 |
| Clutha Gold Trail | Spec | 61,102 | | 2,750 | | 63,852 |
| Lawrence Community Board | Spec | 21,001 | | 782 | 7,256 | 14,527 |
| Opportunities Fund | Spec | 75,054 | | 3,377 | | 78,431 |
| Tuapeka Bursary | Spec | 38,213 | | 1,720 | | 39,932 |

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previous page

SCHEDULE OF RESERVE FUNDS

| FUND | TYPE/ PURPOSE | OPENING BALANCE AS AT 1 JULY 2016 | TRANSFERS INTO THE FUND DURING THE PERIOD | INTEREST EARNED ON THE FUND DURING THE PERIOD | TRANSFERS OUT OF THE FUND DURING THE PERIOD | CLOSING BALANCE AS AT 30 JUNE 2017 |
|-----------------------------|------------------|--|--|--|--|--|
| Community Leadership | | | | | | |
| Welcome to Signage | Spec | 3,765 | | 169 | | 3,935 |
| Signage | Spec | 6,748 | | 304 | | 7,051 |
| West Otago Community Board | Spec | 89,302 | | 4,019 | | 93,321 |
| Community Services | | | | | | |
| Clutha Valley Hall | Depn | 62,495 | 3,168 | 2,718 | 7,370 | 61,011 |
| Hillend Hall | Depn | 22,264 | 3,039 | 909 | 7,150 | 19,062 |
| Kaka Point | Depn | 19,139 | 6,527 | 842 | 7,370 | 19,138 |
| Lovells Flat | Depn | 11,224 | 263 | 511 | | 11,998 |
| Moneymore | Depn | 8,379 | 311 | 384 | | 9,074 |
| Owaka Hall | Depn | 54,327 | 3,106 | 2,515 | | 59,948 |
| Waihola Hall | Depn | 3,773 | 285 | -152 | 14,575 | -10,669 |
| Waipahi Hall | Depn | 12,895 | 597 | 594 | | 14,086 |
| Waiwera Hall | Depn | 5,853 | 358 | 271 | | 6,482 |
| Waitahuna Hall | Depn | 79,564 | 3,822 | 3,532 | 5,972 | 80,946 |
| Various Halls | Depn | 126,859 | | 5,709 | | 132,568 |
| Cemeteries | Spec | 452,597 | | 20,367 | | 472,964 |
| Kaitangata Cemetery | Spec | 12,620 | | 568 | | 13,188 |
| Lawrence Cemetery | Spec | 25,912 | | 1,166 | | 27,078 |
| Cemetery | Depn | 86,603 | 19,895 | 4,346 | | 110,844 |
| Kaka Point Camping Ground | Depn | 38,398 | 10,461 | 1,963 | | 50,822 |
| Naish Park Camping Groun | Depn | 23,774 | 15,853 | 1,427 | | 41,054 |
| Taylor Park Camping Ground | Depn | 27,146 | 1,194 | 1,179 | 3,075 | 26,444 |
| Pounawea Camping Groun | Depn | 11,477 | 7,106 | 607 | 3,075 | 16,115 |
| Waihola Camping Ground | Depn | 5,799 | 265 | 267 | | 6,331 |
| Balclutha War Memorial Hall | Spec | 155,467 | | 6,681 | 14,000 | 148,148 |

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previous page

SCHEDULE OF RESERVE FUNDS

| FUND | TYPE/ PURPOSE | OPENING BALANCE AS AT 1 JULY 2016 | TRANSFERS INTO THE FUND DURING THE PERIOD | INTEREST EARNED ON THE FUND DURING THE PERIOD | TRANSFERS OUT OF THE FUND DURING THE PERIOD | CLOSING BALANCE AS AT 30 JUNE 2017 |
|-----------------------------------|------------------|--|--|--|--|--|
| Community Services | | | | | | |
| Balclutha War Memorial Hall | Depn | 324,384 | 45,058 | 13,586 | 90,000 | 293,028 |
| Kaitangata Memorial Hall | Spec | 189,163 | | 8,512 | | 197,675 |
| Milton Civic Centre | Depn | 12,961 | | 583 | | 13,544 |
| Kaitangata Memorial Hall | Depn | 24,451 | | 1,100 | | 25,551 |
| Public Conveniences | Depn | 201,156 | 47,181 | 6,711 | 151,248 | 103,800 |
| Reserve Contributions | Spec | 61,977 | 7,667 | 2,962 | | 72,605 |
| Parks and reserves | Depn | 75,230 | 14,333 | 3,218 | 21,792 | 70,989 |
| Admin Office | Spec | 166,833 | | 7,507 | | 174,340 |
| Endowment Land | Spec | 529,016 | | 23,806 | | 552,822 |
| Other Property | Depn | 111,709 | | 5,027 | | 116,736 |
| Depots | Depn | 314,246 | | 14,141 | | 328,387 |
| Community Housing | Depn | 419,448 | 104,729 | 21,231 | | 545,408 |
| Admin Buildings | Depn | 437,465 | 157,477 | 17,962 | 234,075 | 378,829 |
| Dunrobin Recreation Reserve Board | Spec | 62,670 | | 2,820 | | 65,490 |
| Parkhill Rec Reserve Board | Spec | 4,230 | | 190 | | 4,421 |
| Waikoikoi Domain Board | Spec | 14,775 | | 665 | | 15,440 |
| Service Centres | Spec | 204,920 | | 9,221 | | 214,141 |
| Grandstand 2000 | Spec | 134,116 | | 6,035 | | 140,152 |
| Sports Grounds | Depn | 228,338 | | 10,275 | | 238,613 |
| Kaitangata Pool | Spec | 72,952 | | 3,283 | | 76,235 |
| Kaitangata Pool | Depn | 183,224 | | 7,795 | 20,000 | 171,019 |
| Lawrence Pool | Spec | 41,267 | | 1,857 | | 43,124 |
| Lawrence Pool | Depn | 119,659 | | 5,385 | | 125,044 |
| Balclutha Pool | Depn | 22,544 | 50,167 | 828 | 58,457 | 15,082 |
| Milton Pool | Depn | 19,176 | 23,889 | 904 | 22,079 | 21,890 |

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SCHEDULE OF RESERVE FUNDS

| FUND | TYPE/ PURPOSE | OPENING BALANCE AS AT 1 JULY 2016 | TRANSFERS INTO THE FUND DURING THE PERIOD | INTEREST EARNED ON THE FUND DURING THE PERIOD | TRANSFERS OUT OF THE FUND DURING THE PERIOD | CLOSING BALANCE AS AT 30 JUNE 2017 |
|--|------------------|--|--|---|--|--|
| Funds Not Specifically Allocated to an Activity Group | | | | | | |
| General Reserve | Spec | 886,724 | | 39,903 | | 926,627 |
| Emergency Fund | Spec | 3,927,154 | | 176,722 | | 4,103,876 |
| Capital Works and Purchases | Spec | 125,678 | | 5,655 | | 131,333 |
| Land and Buildings | Spec | 178,734 | | 8,043 | | 186,777 |
| Bulb Growing/Project | Spec | 24,085 | | 1,084 | | 25,169 |
| Tapanui Works Infrastructure Fund | Spec | 7,014 | | 316 | | 7,330 |
| Lawrence Heritage | Spec | 24,733 | | 1,113 | | 25,846 |
| Momona Airport Refund | Spec | 24,459 | | 1,101 | | 25,560 |
| Kate Leslie Trust | Trust | 104,522 | | 4,703 | | 109,225 |
| Elderly Citizens Trust (Lawrence) | Trust | 27,139 | | 1,221 | | 28,360 |
| Tapanui Domain Trust | Trust | 13,502 | | 608 | | 14,110 |
| Butler Trust | Trust | 385 | | 17 | | 402 |
| Milton Brass Band | Trust | 594 | | 27 | | 620 |
| O'Hara Sports Trust | Trust | 1,495 | | 67 | | 1,563 |
| Clinton Endowment Land | Trust | 78,237 | | 3,521 | | 81,758 |
| J D Swan Estate | Trust | 8,211 | | 369 | | 8,580 |
| George Melville Estate | Trust | 140,014 | | 6,301 | | 146,315 |

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previous page

SCHEDULE OF RESERVE FUNDS

| FUND | TYPE/ PURPOSE | OPENING BALANCE AS AT 1 JULY 2016 | TRANSFERS INTO THE FUND DURING THE PERIOD | INTEREST EARNED ON THE FUND DURING THE PERIOD | TRANSFERS OUT OF THE FUND DURING THE PERIOD | CLOSING BALANCE AS AT 30 JUNE 2017 |
|--|------------------|--|--|--|--|--|
| Regulatory & Emergency Services | | | | | | |
| Rural Fire | Depn | 1,517 | | 68 | | 1,585 |
| Civil Defence & Emergency | Depn | 15,960 | 5,972 | 853 | | 22,785 |
| Animal Control | Depn | 6,980 | 2,208 | 364 | | 9,552 |
| Roading | | | | | | |
| Balclutha Main Street | Spec | 51,203 | | 2,304 | | 53,507 |
| Roading - Bridge Lights | Spec | 37,861 | | 1,704 | | 39,565 |
| Roading | Depn | 4,224,666 | 652,426 | 177,921 | 1,194,152 | 3,860,861 |
| Deferred Roading | Depn | 826,180 | | 37,178 | | 863,358 |
| Stormwater | | | | | | |
| Milton Stormwater | Spec | 1,058 | 0 | 48 | 0 | 1,106 |
| Stormwater | Depn | 2,115,627 | 257,800 | 82,636 | 816,304 | 1,639,759 |
| Waste Management | | | | | | |
| Solid Waste | Depn | 1,712,958 | 55,288 | 78,037 | 12,912 | 1,833,371 |
| Urban Water | | | | | | |
| Urban Water | Spec | 321,596 | 0 | 14,127 | 15,327 | 320,396 |
| Urban Water | Depn | 1,904,564 | 658,718 | 66,286 | 1,521,829 | 1,107,739 |

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SCHEDULE OF RESERVE FUNDS

| FUND | TYPE/ PURPOSE | OPENING BALANCE AS AT 1 JULY 2016 | TRANSFERS INTO THE FUND DURING THE PERIOD | INTEREST EARNED ON THE FUND DURING THE PERIOD | TRANSFERS OUT OF THE FUND DURING THE PERIOD | CLOSING BALANCE AS AT 30 JUNE 2017 |
|-------------------------------|------------------|--|--|--|--|--|
| Rural Water | | | | | | |
| Balmoral 1 Plant | Spec | 27,908 | | 1,256 | | 29,164 |
| Balmoral 2 Plant | Spec | 118,860 | | 5,349 | | 124,209 |
| Glenkenich | Spec | 1,073 | | 48 | | 1,121 |
| Moa Flat | Spec | 85,789 | | 2,736 | 50,000 | 38,525 |
| Richardson | Spec | 451,440 | | 10,460 | 438,000 | 23,900 |
| Telemetry | Spec | 151,328 | | 6,810 | | 158,138 |
| Tuapeka | Spec | 11,978 | | 539 | | 12,517 |
| Wangaloa Plant Renewal | Spec | 13,924 | | 345 | 12,500 | 1,769 |
| Clydevale/Pomahaka | Depn | 173,262 | 125,849 | 4,132 | 288,711 | 14,532 |
| Glenkenich | Depn | 559,739 | 105,476 | 11,902 | 695,989 | (18,872) |
| Moa Flat | Depn | 617,412 | 116,979 | 24,731 | 252,628 | 506,494 |
| North Bruce | Depn | 325,598 | 100,389 | 8,722 | 363,935 | 70,774 |
| Richardson | Depn | 642,938 | 110,964 | 15,637 | 701,857 | 67,682 |
| South Bruce | Depn | 284,358 | 22,214 | 11,508 | 79,468 | 238,612 |
| Tuapeka | Depn | 129,642 | 72,639 | 2,607 | 216,074 | (11,186) |
| Waipahi | Depn | 245,745 | 28,064 | 9,593 | 93,203 | 190,199 |
| Waitahuna | Depn | 391,486 | 45,400 | 15,024 | 160,661 | 291,249 |
| Wangaloa | Depn | 110,283 | 13,127 | 3,330 | 85,692 | 41,048 |
| Telemetry | Depn | 382,749 | 110,039 | 15,893 | 169,182 | 339,499 |
| Sewerage | | | | | | |
| Sewerage | Spec | 693,725 | 3,275 | 29,105 | 97,154 | 628,951 |
| Sewerage | Depn | 7,103,120 | 801,074 | 283,489 | 2,407,762 | 5,779,921 |
| TOTAL RESERVE FUNDS | | 37,394,117 | 4,253,020 | 1,520,120 | 11,480,436 | 31,686,821 |
| LESS INTERNAL INTEREST | | | | | | 3,767,067 |
| NET RESERVE FUNDS | | | | | | 27,919,754 |